

TRANSCRIPT

THIRTY SECOND (32nd)

ANNUAL GENERAL MEETING

OF

MOHIT PAPER MILLS LIMITED

HELD ON FRIDAY, SEPTEMBER 27, 2024

AT 04:00 PM

**THROUGH VIDEO CONFERENCING
("VC")/OTHER AUDIO VISUAL MEANS
(“OAVM”)**

MOHIT PAPER MILLS LIMITED

32ND Annual General Meeting

Friday 27th Sept., 2024 at 4:00 P.M.

(Through Video-Conferencing)

KUSUM CHAUHAN (to speak)

Good Evening, Ladies and Gentlemen, This is Kusum Chauhan, Company Secretary of Mohit Paper Mills Limited, I welcome all the shareholders, Board Members, Auditors, Scrutinizer, who have joined us today in the 32nd AGM of the Members of the Company through Video Conferencing and Other Audio Video Visual Mode as permitted by MCA and SEBI circulars.

In view of various circulars as issued by Ministry of Corporate Affairs & Securities and Exchange Board of India, the AGM is being held through Video Conferencing facility provided by Link Intime India Private Limited ('LI IPL').

In line with MCA/ SEBI Circulars, the venue of the AGM shall be deemed to be the Registered Office of the Company.

INTRODUCTION OF DIRECTORS PRESENT:

I would like to introduce the following Directors/ KMPs/ Other Invitees to the meeting who are present with me.

First of all we introduce our Board Members

1. Our honorable Mr. Sandeep Jain Ji, Chairman cum Managing Director;
2. Mr. Pradeep Kumar Rajput Ji, Whole Time Director;
3. Mrs. Anju Jain Ji, Non Executive Director;
4. Mrs. Shubhi Jain Ji, Non Executive Director;
5. Mr. Mohit Jain Ji, Non Executive Director;
6. Mr. Sourabh Mathur Ji, Independent Director;
7. Mr. Rakesh Juyal Ji, Independent Director;
8. Mrs. Sakshi Jain Ji, Independent Director;
9. Mr. Satya Prakash Ji, Independent Director;
10. Mrs. Shubhi Jain, Independent Director;
11. Mr. Arvind Dixit Ji, CFO;

IN PANELLIST WE HAVE:

1. Mr. Pankaj Kumar Goyal on behalf of M/s Pankaj K. Goyal, Chartered Accountants statutory auditor of the Company;
2. M/s MAA & Company, Chartered Accountants Internal auditor of the Company;
3. Mr. Ankit Jain on behalf of M/s Agarwal S. & Associates, Practicing Company Secretary, Secretarial Auditor and Scrutinizer of the Company;
4. Mr. H. Tara on behalf of M/s H. Tara & Co., Cost Accountant of the Company;

In compliance with the applicable provisions of the Companies Act read with applicable Rules framed there under (including re-enactment(s) and modification(s) from time being in force, Secretarial Standards and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided Remote e-voting facility to the Members to cast their vote **between 9:00 A.M. of 24th Sept., 2024, Tuesday till 5:00 P.M. of 26th Sept., 2024, Thursday in proportion to the shareholding as on the cut-off date of 20th Sept., 2024.**

Mr. Ankit Jain, Partner of M/s. Agarwal S. & Associates, Practicing Company Secretaries, is appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting process and voting during the **AGM** in a fair and transparent manner on the resolution(s) contained in the AGM Notice. His decision will be final with regard to validity and results of the voting through remote e-voting and e-voting during the meeting.

On the receipt of the final report from the scrutinizer, the results of the e-voting along with remote e-voting will be announced within 2 working days from conclusion of the meeting. The results of voting will be placed on the website of the company www.mohitpaper.in once they are declared.

All the requisite Registers and the documents as referred in the Notice and the Explanatory Statements, are available for inspection during the AGM.

At present, we have more than 170 Members participating through video conferencing. The requisite quorum is therefore present to conduct the meeting.

I request our Chairman, Mr. Sandeep Jain to Chair this meeting

Now., I would request Mr. Arvind Dixit to brief us all on financial performance of the Company.

CFO to speak (Mr. Arvind Dixit)

Thank you so much shareholders, I am Arvind Dixit on behalf of Mohit Paper Mills Limited, would like to brief you on the financial performance of the company.

During the year the Company has achieved the good level of capacity utilization with respect to the manufacture of the paper, with the joint efforts of the management, technical staff and the hard work of our labourers, this is in fact the good example of

maximum capacity utilization maximum production with minimum resources.

if we talk on the financial part of the performance of the Company: During the FY 23-24, the Company has net turnover of Rs. 185 crores approx as against previous figure of Rs. 222 crores approx , the decrease in sale of 16.45% is recorded due to downfall in the market price of paper by approx 27% in year 23-24.

While, during the Financial year 2023-24, other income of the Company has been increased to Rs. 645 lakhs approx. as against previous year income of Rs. 491 lakhs approx. i.e. increase by around 32%. in year 2023-24. However due to reduction in price of paper as mentioned above, total income has shown downfall. The company is adopting all the means for reducing the cost of production for increasing the profit in the coming years. The Company will achieve perfect point of cost of production after installation of evaporator and casting soda plant. We expect for better and bright future of the Company

Kusum Chauhan:

As the notice and Annual Report is already circulated to all the members and with the permission of members, I take the notice convening the meeting, Directors Report and Auditors Report with other connected documents which are part of Annual Report for FY 23-24 as read.

The text of the resolution(s) and explanation statement is provided in the AGM notice circulated to members of the Company. I now seek the member's approval for the aforementioned items.

CS- KUSUM CHAUHAN (to speak)

Members may note that following Resolutions are proposed to be passed:

1. To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with Report of Board of Directors and "Auditors" Report thereon, and in this regard
2. To re-appoint Mrs. Anju Jain (DIN: 00459540), director liable to retire by rotation
3. To consider the approval for remuneration of Mr. Mohit Jain (DIN: 07203009) and holding an office of place of profit in the Company.
4. Ratification of remuneration of Cost Auditor.

We now move on to our discussions with shareholders who have registered themselves as speakers with the company for raising their queries or to share their views on Agenda item of the AGM notice. Those who have not registered themselves as speakers can communicate and share their comments or queries if any through the tab available on the screen for online communication.

**I now request the moderator to present the speaker shareholders one by one.
Members are requested to wrap their query in 1-2 minutes to save the time.
Moderator to present speaker Shareholder**

Moderator: We have the first question from [●] (Speaker 1)
[●]:SARVJEET SINGH

Moderator: Thank you

Operator: The next question is from [●]
MANJIT SINGH
[●]: Namaskar,

Moderator: Thank you.

Operator: The next question is from [●]
AJAY KUMAR JAIN
[●]: Namaskar,

Moderator: Thank you.

Operator: The next question is from [●]
ANKUR CHANDA
[●]: Namaskar,

Moderator: Thank you.

Operator: The next question is from [●]
GAGAN KUMAR
[●]: Namaskar,

Moderator: Thank you.

Operator: The next question is from [●]
SURENDER KUMAR ARORA
[●]: Namaskar,

Moderator: Thank you.

Operator: The next question is from [●]
RAKESH KUMAR
[●]: Namaskar,

Moderator: Thank YOU

Operator: The next question is from [●]
PRAVEEN KUMAR
[●]: Namaskar,

Moderator: Thank You

Operator: The next question is from [●]
LOKESH GUPTA
[●]: Namaskar,

Moderator: Thank You

Operator: The next question is from [●]

Pramod Kumar Jain

[●]: Namaskar,

Moderator: Thank You

[●] to answer queries by the management

CS- KUSUM CHAUHAN (to speak)

I believe that we have completed all the queries and questions.

Please note that in order to provide the facility to those shareholders who have not cast their vote through remote e-voting, the e-voting is now open and will close after 15 minutes of AGM. The icon for e-voting is available on the screen, which will redirect you to a separate window on the e-voting portal of Link Intime India Private Limited.

Once again, thank you very much to all the shareholders who took this opportunity to speak to us. And also thank you, again, for all the appreciation that you have shown towards the company

Chairman

I now declare the proceedings of the Meeting as closed.

I convey our sincere thanks to all the Members for attending and participating at this meeting. Please stay healthy and safe and take care of yourselves. Thank you very much, have a good day.

Meeting Closes.

MODERATOR

Moderator to announce the closing of Meeting.