



# PANKAJ K GOYAL & CO

Chartered Accountants

218/1 South Civil Lines, Near Bulletin Press,

Muzaffarnagar, UP-251001

## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON FINANCIALS TO MOHIT PAPER MILLS LIMITED

To,  
The Board of Directors,  
Mohit Paper Mills Limited,  
15A/13 Upper Ground First Floor,  
East Patel Nagar,  
New Delhi- 110008

### Independent Auditor's Review Report on Quarterly ended Unaudited Standalone Financial Results of Mohit Paper Mills Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

We have reviewed the accompanying statement of unaudited standalone financial results of **Mohit Paper Mills Limited** ("The Company") for the Half Year ended Sep 30, 2025 ("The Statement") attached herewith and pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015 and read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind AS-34) "Interim Financial Reporting" specified under section 133 of the Companies Act 2013 ("The Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and also other applicable accounting principal generally accepted in india.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Muzaffarnagar

Date: 12.11.2025

**For PANKAJ K. GOYAL & CO**

Chartered Accountants

(Firm's Registration No. 006885C)



**CA PANKAJ KUMAR GOYAL, Partner**

(Membership No.075828)

**UDIN:25075828BMULBW9866**

MOHIT PAPER MILLS LIMITED (CIN- L21093DL1992PLC116600)  
REGD. OFFICE: 15A/13 UPPER GROUND FLOOR EAST PATEL NAGAR NEW DELHI-110008  
WORKS: 9KM. STONE, NAGINA ROAD, BIJNOR, UTTAR PRADESH- 246701  
PHONE: 011- 25886798, E-mail: investorsmohitpaper@gmail.com, website: www.mohitpaper.in

**Statement of Un-audited Financial Results for the Quarter and Half Year ended September 30, 2025**

(Amount in ₹ lakh except EPS)

	Particulars	For the Quarter ended			For the Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
(a)	Sale/Income from operations	4,307.63	5,346.48	3,431.99	9,654.11	8,320.42	18,020.62
(b)	Other Income	4.23	4.73	154.00	8.96	250.56	654.52
	<b>Total Income (a+b)</b>	<b>4,311.86</b>	<b>5,351.21</b>	<b>3,585.99</b>	<b>9,663.07</b>	<b>8,570.98</b>	<b>18,675.15</b>
2	<b>Expenses</b>						
(a)	Cost of material consumed	1,600.24	1,654.61	870.33	3,254.85	2,388.41	5,970.31
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, stock in trade and work-in-progress	53.16	69.49	78.27	122.65	26.67	(175.60)
(d)	Employee Benefits expense	278.26	257.86	254.24	536.11	510.90	1,072.74
(e)	Finance Costs	143.97	149.24	195.79	293.21	301.47	686.22
(f)	Depreciation and Amortisation expense	198.60	215.30	195.95	413.90	357.72	853.32
(g)	Other expenses:						
	1. Power and Fuel	1,268.23	1,227.17	1,072.91	2,495.40	2,044.36	4,843.08
	2. Other expenses	563.31	1,546.94	691.20	2,110.25	2,493.05	4,499.94
	<b>Total Expenses</b>	<b>4,105.78</b>	<b>5,120.59</b>	<b>3,358.69</b>	<b>9,226.37</b>	<b>8,122.59</b>	<b>17,750.02</b>
3	Profit/(Loss) before exceptional items and tax (1-2)	<b>206.09</b>	<b>230.61</b>	<b>227.30</b>	<b>436.70</b>	<b>448.40</b>	<b>925.13</b>
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	<b>206.09</b>	<b>230.61</b>	<b>227.30</b>	<b>436.70</b>	<b>448.40</b>	<b>925.13</b>
6	<b>Tax expenses</b>						
(a)	Current tax	34.42	38.51	17.05	72.93	74.80	184.35
(b)	Earlier year tax adjustment/MET credit available	-	-	-	-	-	0.36
(c)	Deferred tax	(47.49)	52.52	-	5.03	-	89.99
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>219.16</b>	<b>139.58</b>	<b>210.25</b>	<b>358.74</b>	<b>373.60</b>	<b>650.43</b>
8	<b>Other Comprehensive Income (OCI)</b> Item that will not be reclassified to Profit or Loss						
(a)	Remeasurement of defined benefit liability (assets)	-	-	-	-	-	0.62
(b)	Income tax relating to items that will not be	-	-	-	-	-	0.18



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	reclassified to profit or loss						
	<b>Total Other Comprehensive Income (OCI)</b>	-	-	-	-	-	<b>0.44</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>219.16</b>	<b>139.58</b>	<b>210.25</b>	<b>358.74</b>	<b>373.60</b>	<b>650.87</b>
10	<b>No. of equity share capital of Rs. 10/- each</b>	<b>140</b>	<b>140</b>	<b>140</b>	<b>140</b>	<b>140</b>	<b>140</b>
	<b>Paid-up equity share capital of Rs. 10/- each</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>
11	Other Equity (exclude Revaluation Reserve)	-	-	-	-	-	3703.23
12	Earning per equity share:						
(a)	Basic	1.57	1.00	1.50	2.56	2.67	4.65
(b)	Diluted	1.57	1.00	1.50	2.56	2.67	4.65

For Mohit Paper Mills Limited

Sandeep Jain

(Chairman & Managing Director)

DIN: 00458048



Date: November 13, 2025

Place: Bijnor

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<b>MOHIT PAPER MILLS LIMITED</b>		
<b>STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2025</b>		
Particulars	(Rs. In Lakhs)	
	As at 30.09.25 (Unaudited)	As at 31.03.25 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	8,766.28	9,217.30
(b) Capital work in progress	299.10	299.10
(c) Other Intangible Assets	-	-
(d) Financial assets		
(i) Investment	110.79	110.79
(ii) Other Financial Assets	232.47	230.53
(e) Non-Current Tax Assets	-	-
(f) Other non-current assets	92.21	117.55
<b>Total non-current assets</b>	<b>9,500.85</b>	<b>9,975.27</b>
<b>Current assets</b>		
(a) Inventories	5,352.93	6,299.89
(b) Financial assets		
(i) Trade receivables	3,240.57	2,181.26
(ii) Cash and cash equivalents	158.86	28.76
(iii) Other Bank Balance	204.91	512.01
(iv) Loans	1,127.31	812.14
(c) Current tax assets (Net)	-	-
(d) Other current assets	-	-
<b>Total current assets</b>	<b>10,084.58</b>	<b>9,834.06</b>
<b>Total assets</b>	<b>19,585.43</b>	<b>19,809.33</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	1,400.00	1,400.00
(b) Other equity	4,061.97	3,703.23
<b>Total equity</b>	<b>5,461.97</b>	<b>5,103.23</b>
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,970.29	3,227.31
(b) Provisions	40.71	40.71
(c) Deferred Tax Liabilities (net)	718.34	713.31
(d) Other Non-Current Liabilities	1,931.53	1,945.45
<b>Total non-current liabilities</b>	<b>5,660.86</b>	<b>5,926.77</b>




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<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4,419.38	4,717.72
(ii) Trade payables:		
- outstanding dues of micro enterprises and small enterprises	-	-
- outstanding dues of creditors other than micro enterprises and small enterprises	1,918.46	1,580.42
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	2,124.77	2,481.19
(c) Short term Provisions	-	-
(d) Current paid tax liability (net)	-	-
<b>Total current liabilities</b>	<b>8,462.60</b>	<b>8,779.33</b>
<b>Total liabilities</b>	<b>14,123.46</b>	<b>14,706.10</b>
<b>Total equity and liabilities</b>	<b>19,585.43</b>	<b>19,809.33</b>

For Mohit Paper Mills Limited  
  
Sandeep Jain  
(Chairman & Managing Director)  
DIN: 00458048



Date: November 13, 2025  
Place: Bijnor

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**UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED  
 SEPTEMBER 30, 2025**

Particulars	For the Half Year ended 30.09.2025	For the Half Year ended 30.09.2024
<b>A. Cash flow from Operating Activities</b>		
<b>Profit before Tax</b>	<b>436.70</b>	<b>448.39</b>
Adjustment for:		
- Depreciation & Amortization expense	413.90	357.72
- Finance Costs	293.21	301.47
- Interest Income	(6.94)	(7.45)
- Others	-	0
<b>Operating Profit before Working Capital changes</b>	<b>1136.87</b>	<b>1100.13</b>
Adjustment for:		
- (Increase)/Decrease Trade Receivables, loans, advances & other assets	(1351.08)	(846.08)
- (Increase)/Decrease Inventories	946.96	(323.61)
- (Increase)/Decrease Trade Payables, other liabilities and Provisions	(32.31)	917.01
<b>Cash generated from Operations</b>	<b>700.44</b>	<b>847.46</b>
Income Tax paid	72.93	74.80
<b>Net Cash flow from Operating Activities</b>	<b>627.51</b>	<b>772.66</b>
<b>B. Cash flow from Investing Activities</b>		
- Purchase of property, plant & equipment, Intangibles etc.	37.11	(410.72)
- Sale of property, plant and equipment	0	0
- (Increase)/ Decrease in capital work in progress	0	0
- Interest Received	6.94	0
<b>Net Cash available/(used) in Investing Activities</b>	<b>44.05</b>	<b>(410.72)</b>
<b>C. Cash flow from Financing Activities</b>		
- Receipts/(Repayment) from Long term Borrowings	(257.01)	99.06
- Adjustment of Tax Adjustment	0	0
- Receipts/(Repayment) of Short term Borrowings	(298.34)	(73.10)
- Interest Paid	(293.21)	(301.47)
- Interest Received	0	7.45
<b>Net Cash available/(used) in Financing Activities</b>	<b>(848.56)</b>	<b>(268.06)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(177.00)</b>	<b>93.88</b>
<b>Opening in Cash and Cash Equivalents</b>	<b>540.76</b>	<b>249.20</b>
<b>Closing Cash and Cash Equivalents</b>	<b>363.76</b>	<b>343.08</b>

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash flows"

2. **Cash and Cash Equivalents:**

Cash and Cash Equivalents as above

Cash and Cash Equivalents (Note 10)

363.76

343.08

For Mohit Paper Mills Limited  
  
 Sandeep Jain  
 (Chairman & Managing Director)  
 DIN: 00458048



Date: November 13, 2025

Place: Bijnor

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Notes:

1. The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated November 13, 2025 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day i.e. November 13, 2025. These financial results have been reviewed by the Statutory Auditors of the Company.
2. The standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (The Regulations).
3. In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.
4. Figures for the previous period have been regrouped/ reclassified wherever necessary to confirm to the current period's classification.

For Mohit Paper Mills Limited  
  
Sandeep Jain  
(Chairman & Managing Director)  
DIN: 00458048



Date: November 13, 2025  
Place: Bijnor

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**Other Information- Integrated Filing (Financial)**  
**For the quarter and half year ended September 30, 2025**

S. No.	Requirement	Remarks
B	Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not Applicable
C	Disclosure of outstanding default on loans and debt securities	NIL
E	Statement on impact of Audit Qualifications	Not Applicable

For Mohit Paper Mills Limited  
  
Sandeep Jain  
(Chairman & Managing Director)  
DIN: 00458048



Date: November 13, 2025

Place: Bijnor