



PAPER MILLS LIMITED

Works : 9 Km. Stone, Nagina Road
Bijnor-246 701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
info@mohitpaper.in
Website : www.mohitpaper.in
CIN : L21093DL1992PLC116600

(Rs. In Lakhs)

Statement of Unaudited Results for the Quarter and Half year ended 30th September, 2022

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	5,886.80	5,203.41	3,608.83	11,090.21	6,257.43	14,079.85
2 Other Income	81.55	56.43	53.06	137.98	92.26	185.79
3 Total Income (1+2)	5,968.35	5,259.84	3,661.89	11,228.19	6,349.69	14,265.64
4 Expenses						
(a) Cost of materials consumed	1,908.24	1,412.83	1,128.07	3,321.07	1,968.56	4,594.50
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.95	248.50	(69.41)	253.45	(75.34)	(96.87)
(e) Employee benefits expense	217.07	148.92	149.07	365.99	277.75	589.18
(f) Finance Costs	93.53	76.67	84.87	170.20	163.72	325.83
(g) Depreciation and amortisation expense	138.85	137.46	144.37	276.31	284.73	548.45
(h) Other Expenses:	-	-	-	-	-	-
1. Power and Fuel	1,814.93	1,636.49	1,138.79	3,451.42	1,916.45	4,307.00
2. Other Expenses	1,597.91	1,510.35	1,047.94	3,108.26	1,750.70	3,869.79
Total Expenses	5,775.48	5,171.22	3,623.70	10,946.70	6,286.57	14,137.88
5 Profit/ (Loss) before exceptional items and tax (3-4)	192.87	88.62	38.19	281.49	63.12	127.76
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax (5-6)	192.87	88.62	38.19	281.49	63.12	127.76
8 Tax expenses						
1) Current tax	18.97	24.93	4.92	43.90	9.93	21.66
2) Earlier year tax adjustment/Met Credit available	25.00	(24.93)	-	0.07	-	(21.66)
3) Deferred tax	44.59	3.17	20.38	47.76	41.20	(68.37)
9 Profit for the period (7-8)	104.31	85.45	12.89	189.76	11.99	196.13
10 Other Comprehensive Income (OCI)						
a.Remeasurement of defined benefit liability/(assets)	-	-	-	-	-	3.55
b.Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.92)
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	2.63
11 Total Comprehensive Income (9+10)	104.31	85.45	12.89	189.76	11.99	198.76
12 No of equity share capital of Rs. 10/- each.	140	140	140	140	140	140
Paid up equity share capital of Rs. 10/- each.	1400	1400	1400	1400	1400	1400
13 Earning per equity share:						
(1) Basic	0.75	0.61	0.10	1.36	0.09	1.40
(2) Diluted	0.75	0.61	0.10	1.36	0.09	1.40

Place: Bijnor
Date: 12/11/2022

For Mohit Paper Mills Limited

 Sandeep Jain
 Managing Director
 (DIN- 00458048)



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MOHIT PAPER MILLS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022

(Rs. In Lakhs)

Particulars	As at 30.09.22 Unaudited	As at 31.03.22 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	5,713.74	5,906.76
(b) Capital work in progress	128.50	-
(c) Other Intangible Assets	-	0.11
(d) Financial assets		
(i) Investment	110.79	110.79
(ii) Other Financial Assets	70.09	70.82
(e) Non-Current Tax Assets	16.23	16.41
(f) Other non-current assets	169.45	159.44
Total non-current assets	6,208.80	6,264.33
Current assets		
(a) Inventories	1,528.45	2,336.22
(b) Financial assets		
(i) Trade receivables	1,800.84	1,115.09
(ii) Cash and cash equivalents	10.17	87.15
(iii) Other Bank Balance	130.50	130.50
(iv) Loans	1,691.39	1,280.62
(c) Current tax assets (Net)	-	-
(d) Other current assets	-	-
Total current assets	5,161.35	4,949.58
Total assets	11,370.15	11,213.91
Equity and Liabilities		
Equity		
(a) Equity share capital	1,400.00	1,400.00
(b) Other equity	2,105.19	1,915.44
Total equity	3,505.19	3,315.44
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	979.34	775.36
(b) Provisions	0.44	0.44
(c) Deferred Tax Liabilities (net)	490.63	442.86
(d) Other Non-Current Liabilities	2,282.14	1,839.05
Total non-current liabilities	3,752.55	3,057.71
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,026.84	2,899.33
(ii) Trade payables:		
- outstanding dues of micro enterprises and small enterprises	-	-
- outstanding dues of creditors other than micro enterprises and small enterprises	578.94	385.96
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	1,506.63	1,555.47
(c) Short term Provisions	-	-
(d) Current paid tax liability (net)	-	-
Total current liabilities	4,112.41	4,840.76
Total liabilities	7,864.96	7,898.47
Total equity and liabilities	11,370.15	11,213.91





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Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2022.
2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, to the extent applicable.
3. In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.
4. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

Place: Bijnor
Date: 12/11/2022



For Mohit Paper Mills Limited
Sandeep Jain
Managing Director
(DIN- 00458048)

MOHIT PAPER MILLS LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2022

PARTICULARS	FOR THE PERIOD ENDED		FOR THE YEAR ENDED	
	30.09.2022		31.03.2022	
	(₹)		(₹)	
A. Cash Flow from Operating Activities				
PROFIT BEFORE TAX		281.49		127.76
ADJUSTMENT FOR:				
-Depreciation & Amortization Expense	276.31		548.45	
-Finance Costs	170.20		325.83	
-Interest Income	(5.03)		(12.99)	
-Profit on sale of property, plant and equipment	0		1.26	
-Tax adjustment	0		0	
-Others	0		0	
	<u>0</u>	<u>441.48</u>	<u>3.55</u>	<u>866.1</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		<u>722.97</u>		<u>993.86</u>
ADJUSTMENTS FOR:				
- (Increase)/Decrease Trade Receivables, loans, advances & other assets	(1105.63)		(140.39)	
- (Increase)/Decrease Inventories	807.78		(454.94)	
- Increase/(Decrease) Trade Payables, other liabilities and provisions	<u>587.22</u>		<u>(1727.46)</u>	
	289.37		(2322.79)	
CASH GENERATED FROM OPERATIONS	<u>1012.34</u>		<u>(1328.93)</u>	
Income tax paid	43.97		0	
NET CASH FLOW FROM OPERATING ACTIVITIES		<u>968.38</u>		<u>(1328.93)</u>
B. Cash Flow From Investing Activities				
- Purchase of property, plant & equipment, Intangibles etc.	(83.28)		(1523.53)	
- Sale of property, plant and equipment	0		19.50	
- (Increase)/Decrease in capital work in progress	<u>(128.40)</u>		<u>1189.21</u>	
NET CASH AVAILABLE / (USED) IN INVESTING ACTIVITIES		<u>(211.62)</u>		<u>(314.82)</u>
C. Cash Flow from Financing Activities				
- Receipts/(Repayment) from Long Term Borrowings	203.98		1186.28	
- Adjustment of Deferred Tax	0		0	
	<u>203.98</u>		<u>1186.28</u>	
- Receipts/(Repayment) of Short Term Borrowings	(872.50)		780.49	
- Interest Paid	(170.20)		(325.83)	
- Interest Received	<u>5.03</u>		<u>12.99</u>	
NET CASH AVAILABLE / (USED) IN FINANCING ACTIVITIES		<u>(833.69)</u>		<u>1653.93</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		<u>(76.99)</u>		<u>10.18</u>
OPENING IN CASH AND CASH EQUIVALENTS		87.15		76.97
CLOSING CASH AND CASH EQUIVALENTS		10.16		87.15





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Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows"
2. Cash and Cash Equivalents:
Cash and cash equivalents as above
Cash and cash equivalents

10.16

87.15

For Mohit Paper Mills Limited

Place: Bijnor
Date: 12/11/2022



Sandeep Jain
Managing Director
(DIN- 00458048)



PANKAJ K. GOYAL & CO

CHARTERED ACCOUNTANTS

218/1, South Civil Lines,

Near Bulletin Press,

MUZAFFARNAGAR (UP)

Mobile : 9760022528, 7017581081

pankajgoyalca@gmail.com

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Mohit Paper Mills Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED

Date: 12/11/2022

To,

The Board of Directors,

Mohit Paper Mills Limited,

(CIN- L21093DL1992PLC116600),

15A/13 Upper Ground First Floor, East Patel Nagar,

New Delhi- 110008

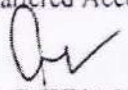
We have reviewed the accompanying statement of unaudited standalone financial results of Mohit Paper Mills Limited (CIN-L21093DL1992PLC116600) ("The Company") for the Half Year ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("The Statement") attached herewith. Pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS-34) Interim Financial Reporting specified under section 133 of the Companies Act 2013 (The "Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other relevant rules issued thereunder, if any.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours Sincerely,
For and Behalf of,
M/s PANKAJ K. GOYAL & CO
Chartered Accountants



CA PANKAJ K. GOYAL
Partner
M. No. 075828
FRN No.006885C

UDIN- 22075828CYCLT9943