



PAPER MILLS LIMITED

CIN: L21093DL1992PLC11660
 Website: mohitpaper.in
 Email: mohit.paper@rediffmail.com

Works : 9 Km. Stone, Nagina Road
 Bijnor-246 701 (UP) INDIA
 Tel. : 01342 - 295437, 295450
 Telefax: 01342 - 283051
 E-mail : mohitpaper9@bsnl.in

PART 1

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Particulars	(₹inLacs)				
	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operation	2424.55	2458.85	2467.37	9037.31	8816.82
(b) Other Operating Income	0	0	0	0	0.00
Total Income From Operations (net)	2424.55	2458.85	2467.37	9037.31	8816.82
2. Expenses					
a. Cost of Materials Consumed	1671.12	1604.97	1803.05	6042.29	5861.35
b. Purchase of Stock-in-trade	0	0	0	0	0.00
c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	91.62	-20.23	-118.85	-164.29	-21.42
d. Employee benefit expenses	59.48	70.6	41.47	237.39	165.12
e. Depreciation	102.16	84.67	92.09	370.68	351.33
f. Power & Fuel	216.22	516.60	378.67	1684.14	1611.06
g. Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	141.93	126.88	152.24	471.68	470.88
Total Expenses	2282.53	2383.49	2348.67	8641.89	8438.32
3. Profit /Loss from operations before other income, finance costs and exceptional items (1-2)	142.02	75.36	118.70	395.42	378.50
4. Other Income	9.27	1.99	-27.79	16.24	18.06
5. Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)	151.29	77.35	90.91	411.66	396.56
6. Finance Cost	82.32	71.42	65.94	287.46	281.09
7. Profit/Loss after finance cost but before exceptional items (5-6)	68.97	5.93	24.97	124.20	115.47
8. Exceptional items	0	0	0	0	0
9. Profit(+)/(-) from ordinary activities before tax (7-8)	68.97	5.93	24.97	124.20	115.47
10. Tax Expense	32.60	13.84	-8.78	17.62	9.33
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	36.37	-7.91	33.75	106.58	106.14
12. Extraordinary items (net of Tax expense Rs.)	0	0	0	0	0

13. Net Profit(+)/Loss(-) for the period (11-12)	36.37	-7.91	33.75	106.58	106.14
14. Paid up equity share capital (Face value of the Share shall be indicated)	1400	1400	1400	1400	1400
	Rs.10 per share	Rs.10 per share	Rs.10 per share	Rs.10 per share	Rs.10 per share
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	858.01
16(i). Earnings per Share(before extraordinary items)(of Rs. Each (not annualized):					
a.Basic	0.26	-0.06	0.24	0.76	0.76
b.Diluted	0.26	-0.06	0.24	0.76	0.76
16(ii). Earnings per Share(after extraordinary items)(of Rs. Each (not annualized):					
a.Basic	0.26	-0.06	0.24	0.76	0.76
b.Diluted	0.26	-0.06	0.24	0.76	0.76
PART II					
A Particulars of Shareholding					
1.Public Shareholding					
Number of Shares	7941019	7246919	7246919	7941019	7246919
Percentage of shareholding	56.72	51.76	51.76	56.72	51.76
2..Promoters and promoter group					
Shareholding					
a)Pledged/Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares(as a percent of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares(as a percent of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)Non-encumbered					
Number of Shares	6058981	6753081	6753081	6058981	6753081
Percentage of shares(as a percent of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares(as a percent of the total share capital of the company)	43.28	48.24	48.24	43.28	48.24
PARTICULARS					
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		3 months ended 31.03.2015			
Received during the quarter		0			
Disposed of during the quarter		0			

Remaining unresolved at the end of the quarter		0			
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Segment wise Revenues , Results and Capital Employed (₹inLacs)

Particulars	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
Net Sales/ Income from each Segment					
a. Paper	2199.32	2237.16	2296.14	8196.63	8169.50
b. Soda Ash	225.23	221.69	171.23	840.68	647.32
c. Unallocated	9.27	1.99	-27.79	16.24	18.06
Total	2433.82	2460.84	2439.58	9053.55	8834.88
Less: Inter Segment Revenue	0	0	0	0	0
2. Segment Results (Profit)(+) (Loss)(-)before Tax and Interest from each Segment					
a. Paper	47.63	172.55	10.49	146.47	-46.14
b. Soda Ash	92.58	-97.18	108.21	247.13	424.64
c. Unallocated	11.09	1.99	-27.79	18.06	18.06
Total	151.28	77.36	90.91	411.66	396.56
Less:					
i. Interest	82.31	71.53	65.94	287.46	281.09
ii. Other Unallocable Expenditure net off	0	0	0	0	0
iii. Un-allocable Income	0	0	0	0	0
Total Profit Before Tax	68.97	5.93	24.97	124.20	115.47
3. Capital Employed (Segment Assets- Segment Liabilities)					
a. Paper	5329.27	5181.25	4900.68	5329.27	4900.68
b. Soda Ash	290.46	293.98	228.03	290.46	228.03
c. Unallocated	132.00	132.00	132.00	132.00	132.00
Total	5751.73	5607.23	5260.71	5751.73	5260.71

1. The above financial results were reviewed by the audit committee and taken on record at the meeting of the Board of Directors held on May 30, 2015.

2. The figures of the last quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

3. As per AS 17 issued by the ICAI the Company has two reportable segment Paper and Soda Ash.

4. Figures for the previous year were re-classified, re-worked, re-grouped, re-arranged to confirm with those of the current year wherever necessary.

5. The change in the segment results is due to allocation of chemical caustic soda between both segments instead of only one segment (Paper) as before.

Dated: 30/05/2015

Place: New Delhi

For Mohit Paper Mills Limited

Sandeep Jain DIN: 00458048
Managing Director

Statement of Assets and Liabilities

(₹inLacs)

Particulars	As at	As at
	31.03.2015	31.03.2014
	Audited	Audited
A Equity and Liabilities		
1. SHAREHOLDER'S FUNDS:		
a)Share Capital	1400.00	1400.00
b)Reserves and Surplus	1099.76	1005.01
c) Money received against Share Warrants	0	0
sub total Shareholders Funds	2499.76	2405.01
2.Share Application Money pending allotment	0	0
3. Minority Interest	0	0
4. Non Current Liabilities		
a Long term borrowings	235.43	315.43
b Deferred tax liabilities(net)	470.67	478.04
c Other Long term liabilities	5.00	5.00
d Long term provisions	0	0
Sub Total Non Current Liabilities	711.10	798.47
5.Current Liabilities		
a.Short term borrowings	2545.87	2344.59
b.Trade payables	531.56	339.38
c.Other current liabilities	1133.41	757.26
d.Short term provisions	24.98	23.10
Sub Total Current Liabilities	4235.82	3464.33
TOTAL EQUITY AND LIABILITIES	7,446.68	6,667.81
B ASSETS		
1.Non Current Assets		
a.Fixed Assets	3170.33	3075.66
b.Goodwill on consolidation	0	0
c.Non current investments	132.00	132.00
d.Deferred tax assets(net)	0	0
e.Long term Loans and advances	0	21.21
f.Other non current assets	0	0
Sub total- Non Current Assets	3302.33	3228.87

a.Current Investments	0	0
b.Inventories	1796.65	1331.38
c.Trade receivable	1709.67	1623.76
d.Cash and cash equivalents	222.97	137.27
e. Short term loans and advances	415.06	346.53
f.Other current assets	0	0
Sub total- Current assets	4144.35	3438.94
TOTAL ASSETS	7446.68	6667.81

AJAY SHREYA & COMPANY

CHARTERED ACCOUNTANTS

R-160, GREATER KAILASH-I, NEW DELHI-110048

Auditors's Report on Quarterly Financial Results and Year to Date Financial Results of Mohit Paper Mills Limited Pursuant to the Clause 41 of the Listing Agreement.

To

The Board of Directors of Mohit Paper Mills Limited

1. We have audited the quarterly financial results of Mohit Paper Mills Limited ('the Company') for the quarter ended 31st March, 2015 and year to date financial results for the period from 1st April, 2014 to 31st March, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.

These financial results have been prepared on the basis of related financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

2. We conducted our Audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

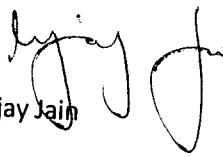
(ii) give a true and fair view of the net profit and loss and other financial information for the year ended 31st March, 2015.

4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

FOR AJAY SHREYA & COMPANY

CHARTERED ACCOUNTANTS

Registration No. 021423N


Ajay Jain

(Proprietor)



Membership Number: 85354

Place: New Delhi

Dated: 30.05.2015