

MOHIT
PAPER MILLS LIMITED

Works : 9 Km. Stone, Nagina Road
Bijnor-246 701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
info@mohitpaper.in
Website: www.mohitpaper.net
CIN : L21093DL1992PLC116600

To,
BSE Limited,
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code-530169

Dear Sir,

Please find attached herewith the statement showing audited financial results for the quarter and year ended 31st March, 2017 along with Statement of Assets and Liabilities and Auditor's Report of the Statutory Auditors of the Company.

The report of the auditors is with unmodified opinion with respect to Audited financial results for the quarter and year ended 31st March, 2017. Declaration to the effect is also enclosed herewith.

Kindly take the same on record

Thanking You,

Yours Sincerely,

For Mohit Paper Mills Limited


Sandeep Jain

Managing Director

DIN-0045848

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~~L24100 PL 1992 PLC 116600~~

To,
BSE Limited,
P.J. Towers
Dalal Street,
Mumbai-400001
Scrip Code-530169

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015.

Dear Sir/Madam,

This is to declare that the Statutory Auditors of the Company i.e. Ajay Shreya & Co., Chartered Accountants (Firm Registration No. 021423N) have issued an Audit Report with unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31st March, 2017. Hence provisions of "Statement on Impact of Audit Qualifications" are not applicable to the Company.

This declaration is issued in compliance with Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements)(Amendment)Regulations,2016 as issued by SEBI vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

Thanking You,

For Mohit Paper Mills Limited



Sandeep Jain

Managing Director

DIN:0045848

Regd. Off. : 15, A/13, Upper Ground Floor, East Patel Nagar, New Delhi-110 008

Tel. : 011 - 25886798. Telefax : 011 - 25886797



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PART-I					
Statement of Audited Financial Results for the Quarter and year ended 31st March,2017					
Particulars	Current Quarter Ended 31.03.2017	Previous 3 months ended in the current year 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Current Accounting Year ending 31.03.2017	Previous Accounting year ending 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	2274.37	2260.29	2482.85	9108.34	9649.38
II. Other Income	-7.00	4.48	2.38	5.05	16.92
III. Total Revenue(I+II)	2267.37	2264.77	2485.23	9113.39	9666.30
IV. Expenses					
(a) Cost of Material consumed	1208.79	1711.04	1760.39	5926.52	6713.55
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock -in trade	185.19	-158.66	145.22	155.11	84.00
(d) Employee benefit expense	75.41	74.95	69.93	287.15	259.43
(e) Finance Costs	63.96	70.24	82.82	287.56	290.68
(e) Depreciation and amortisation expense	169.77	82.28	19.25	423.65	320.08
(g) Other expenses					
1. Power and Fuel	360.16	403.34	256.10	1382.84	1291.76
2. Other	170.80	45.16	135.75	521.02	579.23
Total Expenses	2234.08	2228.35	2469.46	8983.85	9538.73
V. Profit before exceptional and extra ordinary items and tax(III-IV)	33.29	36.42	15.77	129.54	127.57
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax(V-VI)	33.29	36.42	15.77	129.54	127.57
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax(VII-VIII)	33.29	36.42	15.77	129.54	127.57
X. Tax Expense:					

1. Current Tax	30.16	7.28	3.67	49.41	26.15
2. Deferred Tax	11.01	-25.93	27.27	-18.76	13.49
XI. Net Profit(+) Loss(-) for the period from continuing operations (IX-X)	-7.88	55.07	-15.17	98.89	87.93
XII. Profit/Loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/Loss from discontinuing operations after tax(XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit/Loss for the period(IX-XVI)	-7.88	55.07	-15.17	98.89	87.93
XVI. Paid-up-equity share capital(Face value of ₹10 each)	1400	1400	1400	1400	1400
XVII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1176.42	1052.52	1052.54	1176.42	1052.52
XVIII. Earnings per share(of ₹ 10/- each):					
a. Basic	-0.06	0.39	-0.11	0.71	0.63
b. diluted	-0.06	0.39	-0.11	0.71	0.63

Segment wise Revenue, Results and Capital Employed

Particulars	Current Quarter Ended 31.03.2017	Previous 3 months ended in the current year 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Current Accounting Year ending 31.03.2017	Previous Accounting year ending 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Paper	2274.38	2156.16	2280.44	8485.57	8729.19
(b) Soda Ash	0	104.13	202.41	622.78	910.36
(c) Unallocated	-7	4.48	2.38	5.05	26.75
Total	2267.38	2264.77	2485.23	9113.39	9666.30

Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	2267.38	2264.77	2485.23	9113.39	9666.30
2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment					
(a) Paper	104.41	100.36	94.71	404.15	379.02
(b)Soda Ash	-0.16	1.82	1.50	7.90	12.48
(c) Unallocated	-7	4.48	2.38	5.05	26.75
Total	97.25	106.66	98.59	417.10	418.25
Less:					
(i) Interest	63.96	70.24	82.82	287.56	290.68
(ii)Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	33.29	36.42	15.77	129.54	127.57
3.Capital Employed (Segment Assets-Segment Liabilities)					
(a) Paper	2712.67	2306.00	2610.00	2712.67	2610.00
(b)Soda Ash	173.57	461.73	288.93	173.57	288.93
(c) Unallocated	110.79	110.79	110.79	110.79	110.79
Total	2997.03	2878.52	3009.72	2997.03	3009.72

Notes:-

- 1.The above financial results were reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 30/05/2017.
- 2.As per AS 17 issued by the ICAI the Company has two reportable segment Paper and Soda Ash
- 3.Figures for the previous year has been reworked,regrouped, rearranged to confirm with those of the current year wherever necessary.
4. The results for the quarter ended March,31 2017 are derived figures arrived at by subtracting the results for nine months ended on December,31st 2016 from the audited results for the year ended March,31,2017.

Dated:30/05/2017

Place: New Delhi

For Mohit Paper Mills Limited


Sandeep Jain

Managing Director
DIN-00458048

Statement of Assets and Liabilities		Rs. In Lacs	
Statement of Assets and Liabilities	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	
Particulars			
A. EQUITY AND LIABILITIES			
1. Shareholder's funds			
(a) Share capital	1400.00	1400	
(b) Reserves and Surplus	1311.58	1187.70	
(c) Money received against share warrants	0	0	
Sub-total-Shareholder's funds	2711.58	2587.70	
2. Share-application money pending allotment	0	0	
3. Minority interest	0	0	
4. Non-current liabilities			
(a) Long term borrowings	285.45	422.00	
(b) Deferred tax liabilities(net)	465.39	484.15	
(c) Other long-term liabilities	1067.39	823.02	
(d) Long-term provisions	0	0	
Sub-total-Non current liabilities	1818.23	1729.17	
5. Current Liabilities			
(a) Short term borrowings	2239.12	2541.09	
(b) Trade Payables	586.63	585.50	
(c) Other current liabilities	580.56	430.59	
(d) Short-term provisions	49.41	26.15	
Sub-total-Current liabilities	3455.72	3583.33	
TOTAL-EQUITY AND LIABILITIES	7985.53	7900.20	
B-ASSETS			
1. Non-current assets			
(a) Fixed Assets	3955.12	3445.76	
(b) Goodwill on consolidation	0	0	
(c) Non-current investments	110.79	110.79	
(d) Deferred tax assets(net)	0	0	
(e) Long term loans and advances	0	0	
(f) Other non-current assets	0	0	
Sub-total-Non current assets	4065.91	3556.55	
2. Current assets			
(a) Current investments	0	0	
(b) Inventories	2221.04	1933.82	
(c) Trade receivables	1151.97	1924.22	
(d) Cash and cash equivalents	64.49	24.67	
(e) Short term loans and advances	482.12	460.94	
(f) Other current assets	0	0	
Sub-total Current Assets	3919.62	4343.65	
Total-Assets	7985.53	7900.20	

AJAY SHREYA & COMPANY
CHARTERED ACCOUNTANTS
R-160, GREATER KAILASH - I, NEW DELHI - 110048

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

To
Board of Directors
Mohit Paper Mills Limited

We have audited the quarterly financial results of Mohit Paper Mills Limited for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

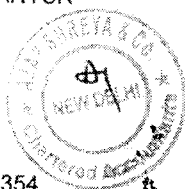
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017, as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

FOR AJAY SHREYA & COMPANY
CHARTERED ACCOUNTANTS
Registration No.021423N


Ajay Jain
(Proprietor)

Membership Number : 085354



Place: New Delhi
Dated: 30/05/2017