

**MOHIT**
PAPER MILLS LIMITED

Works : 9 Km. Stone, Nagina Road
Bijnor-246 701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
info@mohitpaper.in
Website : www.mohitpaper.in
CIN : L21093DL1992PLC116600

14/11/2018

To,

BSE Limited,

P.J. Towers,

Dalal Street,

Mumbai-400001

Scrip Code-530169

Subject: Outcome of Board Meeting- Un-audited Financial Results for the quarter and half year ended 30.09.2018.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 14/11/2018, have approved the un-audited financial results for the quarter and half year ended on 30.09.2018. We enclose herewith the results with the Limited Review Report issued by Auditors.

Thanking You,

Yours Sincerely,

For Mohit Paper Mills Limited



Anant Vats

Company Secretary

Statement of Un-Audited Financial Results for the Quarter ended 30th September, 2018

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year	Half Year Ended	Year Ended
	30.09.2018	30.06.2018	30.09.2017	Ended	30.09.2017	31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
INCOME FROM OPERATIONS						
I. Revenue from Operations	3853.83	3670.72	2045.62	7524.55	4299.05	10136.15
II. Other Income	0.08	0.02	0.53	0.10	0.61	8.47
III. Total Income from operations (I+II)	3853.91	3670.74	2046.15	7524.65	4299.66	10144.62
EXPENSES						
(a) Cost of Material consumed	1209.34	1226.64	1395.42	2435.98	2760.10	3304.35
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock-in trade	-67.67	-15.42	-214.51	-83.09	-174.12	-57.04
(d) Employee benefit expense	114.46	112.17	75.12	226.63	150.05	313.06
(e) Finance Cost	56.96	56.85	53.94	113.81	142.60	281.11
(f) Depreciation and amortisation expenses	115.06	104.59	81.74	219.65	163.68	364.57
(g) Other Expenses						
1. Power and Fuel	1427.79	1177.91	562.40	2605.70	980.30	2673.83
2. Other	927.54	965.77	60.76	1893.31	210.25	3125.93
IV. Total Expenses	3783.48	3628.51	2014.87	7411.99	4232.86	10005.81
V. Profit before exceptional items (III-IV)	70.43	42.23	31.28	112.66	66.80	138.81
VI. Exceptional items	0	0.00	0	0.00	0.00	0.00
VII. Profit from ordinary activities before tax (V-VI)	70.43	42.23	31.28	112.66	66.80	138.81
Tax Expense						
Current Tax	5.99	8.10	2.73	14.09	12.90	28.56
Deferred Tax	2.50	4.34	-9.67	6.84	-13.07	29.11
Earlier year Tax adjustment	0.00	0.00	0.00	0.00	0.00	-25.08
VIII Total Tax Expenses	8.49	12.44	-6.94	20.93	-0.17	32.59
IX. Net Profit from ordinary activities after Tax from continuing operations (VII-VIII)	61.94	29.79	38.22	91.73	66.97	106.22

X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Net profit for the period (IX+XII)	61.94	29.79	38.22	91.73	66.97	106.22
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	-0.14
XV. Total Comprehensive Income for the period, Net of Tax	61.94	29.79	38.22	91.73	66.97	106.08
XVI. Paid-up-equity share capital (Face value of ₹10 each)	1400	1400	1400	1400	1400	1400
XVII. Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	1261.80
XVIII. Earnings per share (of ₹10/- each) from continuing operations and discontinued operations)						
a. Basic	0.44	0.21	0.27	0.66	0.48	0.76
b. Diluted	0.44	0.21	0.27	0.66	0.48	0.76

Segment wise Revenue and Capital Employed

Particulars	Quarter Ended 30.09.2018	Quarter Ended 30.06.2018	Quarter Ended 30.09.2018	Half Year Ended 30.09.2018	Half Year Ended 30.09.2017	Year Ended 31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
(a) Paper	3830.13	3663.47	1808.21	7493.60	4045.59	10192.21
(b) Soda Ash	23.70	7.25	237.41	30.95	253.46	68.38
(c) Unallocated	0.08	0.02	0.53	0.10	0.61	8.47
Total	3853.91	3670.74	2046.15	7524.65	4299.66	10269.06
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	3853.91	3670.74	2046.15	7524.65	4299.66	10269.06
2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment						

(a) Paper	127.43	98.47	76.90	225.90	200.74	410.37
(b) Soda Ash	-0.12	0.59	7.79	0.47	8.05	1.08
(c) Unallocated	0.08	0.02	0.53	0.10	0.61	8.47
Total	127.39	99.08	85.22	226.47	209.40	419.92
Less:						
(i) Finance Cost	56.96	56.85	53.94	113.81	142.60	281.11
(ii) Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	70.43	42.23	31.28	112.66	66.80	138.81
3.Capital Employed (Segment Assets-Segment Liabilities)						
(a) Paper	5380.18	4837.87	5168.09	5380.18	5168.09	5122.26
(b) Soda Ash	191.96	141.08	170.75	191.96	170.75	182.76
(c) Unallocated	110.79	110.79	110.79	110.79	110.79	110.79
Total	5682.93	5089.74	5449.63	5682.93	5449.63	5709.36

Notes:-

1. The above financial results for the quarter and half year ended on 30-09-2018 were reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 14/11/2018. Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter and half year ended 30.09.2018
2. During the quarter no investor complaints was received and no complaint was pending unresolved as on 30.09.2018.
3. The Company has two reportable segments Paper and Soda Ash.
4. The Results were prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other accounting practices and policies to the extent applicable.
5. Figures for the previous year has been reworked, regrouped, rearranged to confirm with those of the current year wherever necessary.
6. As there was no difference between the financial results as per Indian GAAP and Indian Accounting Standards no adjustment/reconciliation statement is considered necessary.
7. Post the applicability of GST w.e.f. July 1, 2017 revenue required to be disclosed net of GST as per the requirement of IND AS. In the previous periods Revenue was shown net of excise and inclusive of VAT so the revenue figures for the quarter ended 30.09.2018 may not be comparable with the previous periods.

FOR MOHIT PAPER MILLS LIMITED

SANDEEP JAIN

MANAGING DIRECTOR

Date : 14/11/2018

Place : New Delhi

Statement of Assets and Liabilities (₹ In Lakhs)		
	As at 30/09/2018	As at 30/09/2017
Particulars	Un-Audited	Un-Audited
ASSETS		
1.Non-current assets		
(a) Property, Plant and Equipment	4777.76	4004.45
(b) Capital Work-in-Progress	223.06	489.84
(c) Other Intangible Assets	0.00	0.00
(e) Financial Assets	0.00	0.00
(i) Investments	110.79	110.79
(ii) Loans	0.00	0.00
(iii) Other financial assets	45.62	0.00
(f) Deferred tax assets (net)	0.00	0.00
(g) Other non-current assets	262.78	0.00
Sub-total-Non current assets	5420.01	4605.08
2.Current assets		
(a) Inventories	890.04	1410.63
(b) Financial assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	1518.23	1341.65
(iii) Cash and cash equivalents	22.78	0.85
(iv) Bank balance other than cash and cash equivalents above	92.63	59.01
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	0.00	0.00
(v)Loans	460.87	566.23
Sub-total Current Assets	2984.55	3378.37
Total-Assets	8404.56	7983.45
EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Equity Share capital	1400.00	1400.00
(b) Other Equity	1488.70	1383.09
Sub-total-Equity	2888.70	2783.09
2. LIABILITIES		
Non -current liabilities		
(a) Financial Liabilities		
(i) Borrowing	462.28	719.75
(ii) Other financial liabilities	0.00	368.63
(b) Provisions	0.00	0.00
(c) Non-current tax liabilities (net)	0.00	0.00
(d) Deferred tax Liability(net)	634.90	448.55
(e) Other non current-liabilites	397.12	1134.60
Sub-total-Non current liabilities	1494.30	2671.53
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowing	2244.40	1958.11
(ii) Trade payables	292.20	330.59
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	1470.87	227.40
(c) Provisions	0.00	0.00
(d) Current tax liabilities (net)	14.09	12.73
Sub-total-Current liabilities	4021.56	2528.83
TOTAL-EQUITY AND LIABILITIES	8404.56	7983.45



LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED

We have reviewed the accompanying statement of un-audited financial results of Mohit Paper Mills Limited for the quarter ended 30.09.2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Account) Rules 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material mis-statement.

for Anil Sood & Associates
Chartered Accountants

Registration Number: 004985N



Anil Sood

(Anil Sood)

Partner

Membership Number: 083939

Place: New Delhi

Dated: 14/11/2018