

MOHIT **PAPER MILLS LIMITED**

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DEPARTMENT OF CORPORATE SERVICES
ASSISSTANT GENERAL MANAGER
BOMBAY STOCK EXCHANGE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI-400001

MANAGER (LISTING),
DELHI STOCK EXCHANGE LIMITED,
DSE HOUSE,3/1ASAF ALI ROAD,
NEW DELHI-110002

Scrip Code-530169

Subject: Submission of Quarterly /nine months ended Un-audited Financial Results with Limited Review
Report for the quarter /nine months ended on 31.12.2015

Sir,

Please find enclosed herewith the above at your perusal . Kindly take the same on record.

Thanking you,

Yours Sincerely,

For Mohit Paper Mills Limited



Anant Vats
Company Secretary

Dated:12/02/2016

PART I							(₹ in lacs)
Statement of Unaudited Standalone Results for the Quarter and 9 months Ended 31.12.2015							
Particulars	3 months ended 31.12.2015	Previous 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for previous year ended 31.12.2014	Previous accounting year ended 31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	2425.52	2243.4	2458.85	7166.53	6612.76	9037.31	
(b) Other Operating Income	0.00	0.00	0.00	0	0.00	0.00	
Total income from Operations (net)	2425.52	2243.4	2458.85	7166.53	6612.76	9037.31	
2. Expenses							
(a) Cost of Material consumed	1719.02	1546.61	1604.97	4953.16	4371.17	6042.29	
(b) Purchase of stock-in-trade	0.00	0.00	0.00		0.00	0.00	
(c) Changed in inventories of finished goods, work in progress and stock-in-trade	-35.88	-95.76	-20.23	-61.22	-255.91	-164.29	
(d) Employee benefit expense	62.95	63.23	70.6	189.82	177.91	237.39	
(e) Depreciation and amortisation expenses	117.13	93.84	84.67	300.83	268.52	370.68	
(f) Power and Fuel	342.7	393.04	516.60	1035.66	1467.92	1684.14	
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	124.31	141.87	126.88	452.99	329.75	471.68	
Total Expenses	2330.23	2142.83	2383.49	6871.24	6359.36	8641.89	
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	95.29	100.57	75.36	295.29	253.4	395.42	
4. Other Income	17.41	5.87	1.99	24.37	6.97	16.24	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	112.70	106.44	77.35	319.66	260.37	411.66	
(6) Finance Costs	63.06	77.06	71.42	207.86	205.14	287.46	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	49.63	29.38	5.93	111.80	55.23	124.2	
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit/Loss from ordinary activities before tax (7+8)	49.63	29.38	5.93	111.80	55.23	124.2	
10. Tax expense	0.07	4.31	13.84	8.70	-14.98	17.62	
11. Net Profit/Loss from ordinary activities after tax (9+10)	49.56	25.07	-7.91	103.10	70.21	106.58	
12. Extraordinary items (net of tax ₹ expense Lakhs)	0.00	0.00	0.00		0.00	0.00	
13. Net Profit/(Loss) for the period (11+12)	49.56	25.07	-7.91	103.10	70.21	106.58	
14. Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	
16. Net Profit/Loss after taxes, minority interest and share of profit/loss of associates (13+14+15)	49.56	25.07	-7.91	103.10	70.21	106.58	
17. Paid-up-equity share capital (Face value of ₹10 each)	1400	1400	1400	1400	1400	1400	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	964.59	964.59	858.01	964.59	858.01	964.59	

19.(i) Earnings per share(before extraordinary items)(of ₹ 10/- each(not annualised):						
(a)Basic	0.35	0.18	-0.06	0.74	0.50	0.76
(b)Diluted	0.35	0.18	-0.06	0.74	0.50	0.76
19(ii) Earnings per share(after extraordinary items)(of ₹ 10/- each(not annualised):						
(a)Basic	0.35	0.18	-0.06	0.74	0.50	0.76
(b)Diluted	0.35	0.18	-0.06	0.74	0.50	0.76

Segment wise Revenue, Results and Capital Employed

Particulars	(₹ in lacs)					
	3 months ended 31.12.2015	Previous 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for previous year ended 31.12.2014	Previous accounting year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Paper	3229.78	1972.22	2237.16	6458.57	5997.31	8196.63
(b) Soda Ash	185.73	271.18	221.69	707.95	615.45	840.68
(c) Unallocated	17.41	5.87	1.99	24.37	6.97	16.24
Total	3432.92	2249.27	2460.84	7190.89	6619.73	9053.55
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	3432.92	2249.27	2460.84	7190.89	6619.73	9053.55
2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment						
(a) Paper	90.02	98.29	172.55	284.31	98.84	148.29
(b) Soda Ash	5.26	2.28	-97.18	10.98	154.56	247.13
(c) Unallocated	17.41	5.87	1.99	24.37	6.97	16.24
Total	112.69	106.44	77.36	319.66	260.37	411.66
Less:						
(i) Interest	63.06	77.06	71.43	207.86	205.14	287.46
(ii) Other Unallocable Expenditure net off		0.00	0.00	0.00	0.00	0.00
(iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	49.63	29.38	5.93	111.80	55.23	124.200
3. Capital Employed (Segment Assets-Segment Liabilities)						
(a) Paper	5093.66	5266.34	5049.25	5093.66	5049.25	5329.27
(b) Soda Ash	366.55	317.44	293.98	366.55	293.98	290.46
(c) Unallocated	110.79	132	132	110.79	132	132
Total	5571.00	5715.78	5475.23	5571.00	5475.23	5751.73

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.02.2016
- Limited review of the Results for the quarter ended 31st December, 2015 has been carried out by the Auditors.
- As per AS 17 issued by the ICAI the Company has two reportable segment Paper and Soda Ash
- Figures for the previous year has been reworked, regrouped, rearranged to confirm with those of the current year wherever necessary
- The change in the segment results is due to allocation of chemical caustic soda between both segments instead of only one segment(Paper) as before.

Dated: 12.02.2016
Place: New Delhi

For Mohit Paper Mills Limited

Sandeep Jain
Managing Director
DIN:00458048

AJAY SHREYA & COMPANY
CHARTERED ACCOUNTANTS
R-160, GREATER KAILASH-I, NEW DELHI-110048

LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED

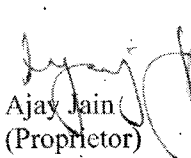
To the Board of Directors of Mohit Paper Mills Limited

We have reviewed the accompanying statement of unaudited financial results of (Mohit Paper Mills Limited) for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of the Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2400 Engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI.

For Ajay Shreya & Co.
Chartered Accountants
Registration No. 021423N


Ajay Jain
(Proprietor)
Membership No: 85354



Place : New Delhi
Dated:12.02.2016