

To,
The Secretary/Compliance Officer,
BSE Limited,
P. J. Tower, Dalal Street Fort,
Mumbai- 400 001

Date: 25/08/2023

Security Code: 530169
Security ID: MOHITPPR

Sub.- Outcome of Board meeting held on August 25, 2023

Ref : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations"):

Pursuant to the Regulation 30 and 33 of the SEBI Listing Regulations, we wish to inform that, the Board of Directors of the Company in their meeting held today i.e. Friday, August 25, 2023 have consider and approved the following:-

a. Alteration in the Memorandum of Association and Articles of Association of the Company

Subject to the approval of the shareholders and the registrar of the Companies,

- i. Approved the alteration of the Clause III (B) of the Memorandum of Association ("MOA") of the Company;
- ii. Approved the alteration of the Articles of Association ("AOA") of the Company

Further, the relevant details of alteration in MOA and the AOA as required under Regulation 30 read with Part A of the Schedule III of the SEBI Listing Regulations are enclosed as **Annexure- 1 and Annexure- 2** respectively.

b. Re-appointment of Sh. Sourabh Mathur (DIN : 08354589) as Non- Executive Independent Director of the Company

The existing term of Sh. Sourabh Mathur, Non- Executive Independent Director of the Company is expiring on February 13, 2024, and the Board based on the recommendations of the Nomination and Remuneration Committee has approved his re-appointment for a second term of five consecutive years commencing from February 14, 2024 to February 13, 2029 (both days inclusive), not liable to retire by rotation, subject to approval of Members of the Company in the ensuing annual general meeting.

It is hereby confirmed that Sh. Sourabh Mathur is not debarred from holding office of director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority. Further, he is also not related to any of the Directors of the Company, and he has confirmed his independence to the Board.

Pursuant to Regulation 30 of the SEBI Listing Regulations, as amended read with master SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the brief profiles of the aforesaid Director is enclosed as **Annexure-3**.

c. Adoption of required and necessary amendments in the Policy “POLICY ON DISCLOSURE ON MATERIAL EVENT”:

Under Regulation 30 of SEBI Listing Regulation, the Board considered and approved amendments in “Policy on Disclosure on Material Event” and enclosed as **Annexure- 4**.

d. Adoption of "CORPORATE SOCIAL RESPONSIBILITY" policy:

Pursuant to the Section 135 of the Companies Act, 2013, the Board adopted policy on “CORPORATE SOCIAL RESPONSIBILITY” and enclosed as **Annexure- 5**.

The meeting of the Board of Directors commenced on 11.000 a.m. and concluded at 03.00 p.m. on the same day.

The above mentioned details will also be available on the Company's website at www.mohitpaper.in.

You are requested to please take note of the above disclosures.

Thanking you,
For Mohit Paper Mills Limited,



Shivam Sharma,
Company Secretary
M. No.: A42083
Place: New Delhi

Encls as above

Annexure 1
Particulars of Amendments in MOA

Existing Clause III (B) [Object Ancillary to the Main Object] of the Memorandum of Association of Company has been amended by inserting following new clauses:

Sr.No.	New Clauses Added	Particulars
1.	Clause 33	“To borrow, raise loans in any form, create indebtedness, to receive, grants or advances (whether interest free or not) equity loans, or raise any moneys required for the objects and purposes of the Company upon such terms and in such manner and with or without security as may from time to time be determined, by the issue of debentures, debentures stocks, and/or other securities. Any person claiming payment, whether on account of principal or interest or otherwise in respect of the moneys so borrowed or raised shall be entitled to claim such payment out of the funds, properties and other assets of the Company which alone shall be deemed to be liable to make good all claims and demands whatsoever under and in respect of the moneys so borrowed or raised, and not the personal funds, property and other assets of the members of Board of Directors or Members of the Company, or their successors and assigns, who shall not be deemed to have incurred any personal liability or render themselves or himself personally subject or liable to any claim or demand”.

Annexure – 2

Particulars of amendments in the AOA

Existing Clause 91 of the Articles of Association of Company has been amended by inserting following new clauses:

“Borrowing Powers”

Sr.No.	New Clauses Added	Particulars
1	Clause 91 (i)	The Board may, from time to time, at its discretion, subject to the provisions the Memorandum and Articles of Association of the Company, Section 179 and 180 of the Act, raise or borrow, either from the directors or from elsewhere and secure the payment of any sum or sums of money for the purpose of the Company.
2	Clause 91 (ii)	The Board may raise or secure the repayment of such sum or sums in such sum or sums in such manner and upon such terms and conditions in all respects as it think fit, and in particular, by the issue of bond, perpetual or redeemable debenture-stock, or any mortgage, or other security on the undertaking of the whole or of the property of the company (both present and future), including its uncalled capital for the time being, provided that debentures with the rights to allotment of or conversion into shares shall not be issued except with the sanction of the company in general meeting and subject to the provisions of the Act.
3	Clause 91 (iii)	Any debenture, debentures-stock, bonds or other securities may be issued at a discount, premium or otherwise and with any special privileges, as to redemption, surrender, drawings allotment of shares, and appointment of directors and otherwise. Debentures, debenture-stock, bonds or other securities with the right to allotment of or conversion into shares shall be issued only with consent of the company general meeting.

Annexure 3

Details under the Listing Regulations read with master SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 with respect to Sh. Sourabh Mathur

Sr. No.	Particulars	Details
1.	Reason for Change	The existing term of Sh. Sourabh Mathur, Non- Executive Independent Director of the Company is expiring on February 13, 2024, and the Board based on the recommendations of the Nomination and Remuneration Committee has approved his re-appointment for a second term of five consecutive years commencing from February 14, 2024 to February 13, 2029 (both days inclusive), not liable to retire by rotation, subject to approval of Members of the Company in the ensuing annual general meeting.
2.	Date of Appointment and Terms of Appointment	
3.	Brief Profile	Sh. Sourbh Mathur is graduate (B.Com.) from Mahatma Jyotiba Phule Rohilkhand University and having very rich experience in the manufacturing process i.e. fabrication process, management and administration of the business.
4.	Disclosure of relationships between Directors	Sh. Sourabh Mathur is not related with any of the Director(s) of the Company.

MOHIT PAPER MILLS LIMITED

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Policy:

POLICY ON DISCLOSURE ON MATERIAL EVENT

Objective:

In terms of Rule 30 of sub-clause (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation”) with the stock exchanges and guidance note issued in this regard, the Board of Directors (the “Board”) of Mohit Paper Mills Limited (“the Company”) has adopted this policy by the Company, for determination of material and price sensitive information (“Material Information”) so that such information can be promptly disclosed to the stock exchanges, as per the prescribed regulations.

Scope:

As per requirements, the company specified events which is mentioned in Regulation 30 (4) and read with Para A and Para B of Part A of Schedule III of the Listing Regulation and other information or events which are deemed to be material events or information of the company shall make disclosure to BSE Limited (“BSE” stock exchange) or any other required authority as required or as specified.

Definitions:

A. **Act** means the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 and other applicable Law(s), Rule(s) and Regulation(s), if any Rules framed there under, as amended from time to time.

B. **Board** means Board of Directors of the Company.

C. **Company** means Mohit Paper Mills Limited or MPML or listed entity.

D. **Committee** means Nomination and Remuneration Committee of the Company.

E. **Directors** mean Executive and Non-Executive Directors of the Company.

F. **RECGONISED STOCK EXCHANGE (“RSE”)** means BSE where the equity shares of the Company is listed.

Material Information:**(I) Material information as per Schedule III of Part A of Para A:**

As per regulation 30 (2) of the listing regulation specified information, which are deemed to be material and it is mandatory to the Company disclose to the RSE or any authority, if required as time to time. Detailed listed attached as (Annexure- A).

(II) Material information as per Schedule III of Part A of Para B:

SEBI by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (“Amendment Regulations”) dated 14-07-2023 has notified and made many amendments in the existing Regulation 30 of listing regulation in respect of calculation or specified the level of material events. The Board considered and adopted the same and amend this policy w.e.f.14.08.2023.

The Board of the Company shall considered and determining the events is/are material or not on the basic:

Where the omission of an event or information:

- a. which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b. is likely to result in significant market reaction if the said omission came to light at a later date; or
- c. whose value or the expected impact in terms of value, exceeds the lower of the following:
 - (1) two percent (2%) of turnover, as per the last audited consolidated financial statements of the listed entity;
 - (2) two percent (2%) of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative;
 - (3) five percent (5%) of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity;

In case where the criteria specified in sub-clauses (a), (b) and (c) is not applicable, an event or information may be treated as being material if in the opinion of the Board of the listed entity, the event or information is considered material.

Certain information would be per se Material Information as per Rule 30 (4) (ii) read with Schedule III of Part A of Para B of the Listing Regulation, detailed list attached as (Annexure- B).

Time Limit for the Disclosure

The Company shall first disclose to the stock exchange all events or information which are material in terms of the provisions of this regulation or as determined by the Board as soon as reasonably possible and in any case not later than the following:

- (i) Thirty minutes (30 minutes) from the closure of the meeting of the Board in which the decision pertaining to the event or information has been taken;
- (ii) Twelve hours (12 hours) from the occurrence of the event or information, in case the event or information is emanating from within the Company;
- (iii) Twenty four hours (24 hours) from the occurrence of the event or information, in case the event or information is not emanating from within the Company.

Provided that the disclosure with respect to events for which timelines have been specified in Part A of Schedule III shall be made within such timelines.

Provided further that In case the disclosure is made after the timelines specified under this regulation, the Company shall, along with such disclosure provide the explanation for the delay.

Material Information Disclosure Process

Information of material events and Price sensitive information shall be given by the Company to Stock Exchanges and disseminated on a continuous and immediate basis, so that present and potential investors are able to take informed decision with respect to their investment in the Company.

Any event purported to be reportable under Regulation 30 of the Regulations shall be informed to the Managing Director (“MD”)/Whole Time Director (“WTD”)/Chief Financial Officer (“CFO”)/Company Secretary (“CS”) of the Company on an immediate basis with adequate supporting data/information to facilitate a prompt and appropriate disclosure. Any other event, even if not covered under the Regulations but is potentially of price sensitive nature, must also be informed, for further evaluation to the MD, WTD, CFO and CS.

The MD, WTD, CFO and CS of the Company shall severally be responsible and authorised for ascertaining the materiality of events considering its nature and its disclosure after taking into consideration the various provisions of the Regulations and this policy.

After evaluation, any one of the above mentioned persons shall make disclosure to the Stock Exchanges.

The Company shall use the electronic facilities provided by the Stock Exchanges for dissemination of the information and may subsequently disclose the same via other media, including the press release, website, etc.

If the Board deemfit, may assist relevant employees of the Company for determination or identifying any potential material event or information and reporting the same to the authorized Key Managerial Personnel i.e. MD, WTD, CFO, CS for determining the materiality of the said event or information and for making the necessary disclosures to the stock exchange(s).

Statutory timeframes for disclosure shall be adhered to. Delay, if any, should be sufficiently explained along with the disclosure.

Regular updates, where relevant, shall be made with relevant explanations. All disclosures shall be available on the website of the Company for a period of 5 years and after that the disclosures should be dealt as per the preservation of documents & archival policy of the Company.

The following persons of the company authorised to disclosure material information to the Company:

1. Managing Director cum Chairman,
2. Chief Financial Officer (CFO),
3. Whole time Director,
4. Company Secretary

These persons shall be the authority to determine the materiality of any information, classify it as a material Information, they also file with the stock exchanges within appropriate time at which disclosure is to be filed in the best interest of present and potential investors.

Contact details of Key Managerial Personnel:

1. Managing Director cum Chairman (sandeepjain64@icloud.com),
2. Chief Financial Officer (CFO) (dixitarvind2007@gmail.com),
3. Whole time Director (pradeep01767@rediffmail.com),
4. Company Secretary (investorsmohitpaper@gmail.com)

OR write to

To,
Managing Director cum Chairman/Chief Financial Officer (CFO)/ Whole time Director/Company Secretary
Mohit Paper Mills Limited
15A/13, Upper Ground Floor East Patel Nagar, New Delhi-110008
Ph: 011- 25886798

In any circumstance where the terms of this policy differ from any existing or newly enacted law, rule, regulation or standard governing the Company, the law, rule, regulation or standard will take precedence over these policies and procedures until such time as this policy is changed to conform to the law, rule, regulation or standard. Such policy for determination of materiality shall not dilute any requirement specified under the provisions of these regulations:

ANNEXURE - A

DISCLOSURES OF EVENTS OR INFORMATION

(Under Regulation 30 (4) read with Para A of Part A of Schedule III of SEBI listing regulation)

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation, merger, demerger or restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in associate company of the listed entity or any other restructuring.

Explanation (1) – For the purpose of this sub-paragraph, the word ‘acquisition’ shall mean-

- (i) acquiring control, whether directly or indirectly; or
- (ii) acquiring or agreement to acquire shares or voting rights in a company, whether existing or to be incorporated, whether directly or indirectly, such that –
 - (a) the listed entity holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company; or
 - (b) there has been a change in holding from the last disclosure made under subclause (a) of clause (ii) of the Explanation to this sub-paragraph and such change exceeds two per cent of the total shareholding or voting rights in the said company; or
 - (c) the cost of acquisition or the price at which the shares are acquired exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

Explanation (2) – For the purpose of this sub-paragraph, “sale or disposal of subsidiary” and “sale of stake in associate company” shall include-

- (i) an agreement to sell or sale of shares or voting rights in a company such that the company ceases to be a wholly owned subsidiary, a subsidiary or an associate company of the listed entity; or
- (ii) an agreement to sell or sale of shares or voting rights in a subsidiary or associate company such that the amount of the sale exceeds the threshold specified in subclause (c) of clause (i) of subregulation (4) of regulation 30.

Explanation (3)- For the purpose of this sub-paragraph, “undertaking” and “substantially the whole of the undertaking” shall have the same meaning as given under section 180 of the Companies Act, 2013.

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing

securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.

3. New Rating(s) or Revision in Rating(s).
4. Outcome of Meetings of the board of directors: The listed entity shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:
 - (a) dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
 - (b) any cancellation of dividend with reasons thereof;
 - (c) the decision on buyback of securities;
 - (d) the decision with respect to fund raising proposed to be undertaken;
 - (e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - (f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - (g) short particulars of any other alterations of capital, including calls;
 - (h) financial results;
 - (i) decision on voluntary delisting by the listed entity from stock exchange(s).

In case of Board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.

5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.

5A. Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements:

Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations.

Explanation: For the purpose of this clause, the term “directly or indirectly” includes agreements creating obligation on the parties to such agreements to ensure that listed entity shall or shall not act in a particular manner.

6. Fraud or defaults by a listed entity, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director of the listed entity, whether occurred within India or abroad:

For the purpose of this sub-paragraph:

(i) ‘Fraud’ shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

(ii) ‘Default’ shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable.

Explanation 1 - In case of revolving facilities like cash credit, an entity would be considered to be in ‘default’ if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than thirty days.

Explanation 2 - Default by a promoter, director, key managerial personnel, senior management, subsidiary shall mean default which has or may have an impact on the listed entity.

7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer.

(7A) In case of resignation of the auditor of the listed entity, detailed reasons for (2) resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than twenty four hours of receipt of such reasons from the auditor.

(7B) Resignation of independent director auditor including reasons for resignation: In case of resignation of an independent director of the listed entity, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:

- i. The letter of resignation along with Detailed reasons for the resignation as given by the said director.

(ia). Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any

ii. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.

iii. The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the disclosures detailed reasons as specified in subclause (i) and (ii) above.

(7C) In case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation comes into effect.

(7D) In case the Managing Director or Chief Executive Officer of the listed entity was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).

8. Appointment or discontinuation of share transfer agent.
9. Resolution plan/Restructuring in relation to loans/borrowings from banks/financial institutions including the following details:
 - (i) Decision to initiate resolution of loans/borrowings;
 - (ii) Signing of Inter-Creditors Agreement (ICA) by lenders;
 - (iii) Finalization of Resolution Plan;
 - (iv) Implementation of Resolution Plan;
 - (v) Salient features, not involving commercial secrets, of the resolution/restructuring plan as decided by lenders.
10. One time settlement with a bank.
11. winding-up petition filed by any party/creditors.
12. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.
13. Proceedings of Annual and extraordinary general meetings of the listed entity.
14. Amendments to memorandum and articles of association of listed entity, in brief.

15. (a) Schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet) and presentations made by the listed entity to analysts or institutional investors.”]

Explanation: For the purpose of this clause “meet” shall mean group meetings or group conference calls conducted physically or through digital means.

(b) Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:

(i) the presentation and the audio/video recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;

(ii) the transcripts of such calls shall be made available on the website within five working days of the conclusion of such calls:

The requirement for disclosure(s) of audio/video recordings and transcript shall be voluntary with effect from April 01, 2021 and mandatory with effect from April 01, 2022.

16. The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code:

a) Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;

b) Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;

c) Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;

d) Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;

e) List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;

f) Appointment/ Replacement of the Resolution Professional;

g) Prior or post-facto intimation of the meetings of Committee of Creditors;

h) Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;

- i) Number of resolution plans received by Resolution Professional;
 - j) Filing of resolution plan with the Tribunal;
 - k) Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified;
 - l) Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:
 - (i) Pre and Post net-worth of the company;
 - (ii) Details of assets of the company post CIRP;
 - (iii) Details of securities continuing to be imposed on the companies' assets;
 - (iv) Other material liabilities imposed on the company;
 - (v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
 - (vi) Details of funds infused in the company, creditors paid-off;
 - (vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;
 - (viii) Impact on the investor – revised P/E, RONW ratios etc.;
 - (ix) Names of the new promoters, key managerial persons(s) key managerial personnel, if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;
 - (x) Brief description of business strategy.
 - m) Approval of resolution plan by the Tribunal or rejection, if applicable;
 - n) Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;
 - o) Quarterly disclosure of the status of achieving the MPS;
 - p) The details as to the delisting plans, if any approved in the resolution plan.
17. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities:
- a) The fact of initiation of forensic audit along-with name of entity initiating the audit and

reasons for the same, if available;

b) Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the listed entity along with comments of the management, if any.

18. Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.

Explanation – “social media intermediaries” shall have the same meaning as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021.

19. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:

(a) search or seizure; or

(b) re-opening of accounts under section 130 of the Companies Act, 2013; or

(c) investigation under the provisions of Chapter XIV of the Companies Act, 2013; along with the following details pertaining to the actions(s) initiated, taken or orders passed:

i. name of the authority;

ii. nature and details of the action(s) taken, initiated or order(s) passed;

iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;

iv. details of the violation(s)/contravention(s) committed or alleged to be committed;

v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

20. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:

(a) suspension;

(b) imposition of fine or penalty;

- (c) settlement of proceedings;
- (d) debarment;
- (e) disqualification;
- (f) closure of operations;
- (g) sanctions imposed;
- (h) warning or caution; or
- (i) any other similar action(s) by whatever name called;

along with the following details pertaining to the actions(s) initiated, taken or orders passed:

- i. name of the authority;
- ii. nature and details of the action(s) taken, initiated or order(s) passed;
- iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
- iv. details of the violation(s)/contravention(s) committed or alleged to be committed;
- v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

- 21. Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013.

ANNEXURE - B

DISCLOSURES OF EVENTS OR INFORMATION

(Under Regulation 30 (4) read with Para B of Part A of Schedule III of SEBI listing regulation)

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Any of the following events pertaining to the listed entity:
 - (a) arrangements for strategic, technical, manufacturing, or marketing tie-up; or
 - (b) adoption of new line(s) of business; or
 - (c) closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the Company due to natural calamity (earthquake, flood, fire, etc.), force majeure or events such as strikes, lockouts, etc.
7. Effect(s) arising out of change in the regulatory framework applicable to DSIL.
8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.
9. Frauds or defaults by employees of the listed entity which has or may have an impact on the listed entity.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.

MOHIT PAPER MILLS LIMITED

Reg. Office: 15A/13, Upper Ground Floor, East Patel Nagar, New Delhi-
110008 Works: 9km stone, Nagina Road, Bijnor, UP- 246701

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Policy:

CORPORATE SOCIAL RESONSIBILITY POLICY

Introduction:

We, Mohit Paper Mills Limited (“the Company”) incorporated in the year 1992 and having registered office at 15A/13, Upper Ground Floor, East Patel Nagar, New Delhi- 110008 and works (factory) on 9km stone, Nagina Road, Bijnor, UP- 246701. Pursuant to the section 135 of the Companies Act, 2013 (“Act”) read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. (“CSR Rules”) and Schedule VII (“Schedule”) of the Act or notification or circular issued by Ministry of Corporate Affairs (“MCA”) define and includes activities but these are not limited to:

- (i) Projects and program relating to activities specified in schedule VII to the Act or
- (ii) Projects and programs relating to activities under taken by Board of Directors (“Board”) of the Company in pursuance of recommendations of the Corporate Social Responsibilities Committee (“CSR committee”) as per the declared Corporate Social Responsibilities Policy (“CSR policy”) of the Company subject to the condition that such policy will cover subjects enumerated in schedule VII of the Act”.

The Company is committed to ensure the social upliftment of the communities in which it operates through Corporate Social Responsibility initiatives. This CSR Policy lays down the guidelines and mechanism for undertaking socially useful programmes for welfare and sustainable development of community at large.

DEFINITIONS For the purpose of the Policy the following terms shall have the meanings assigned to them hereunder:

“**Act**” means the Companies Act, 2013 together with the rules and regulations formulated thereunder, as amended from time to time;

“**Board**” means the Board of Directors of the Company;

“**CSR Activity**” means the activity conducted by the Company under the CSR policy as referred under Schedule VII and/or section 135(4) of the Act and/or CSR rules and/or any amendments/notification/circulars issued by MCA as amended from time to time, if any;

“**CSR Committee**” means the committee constituted under the section 135 (1) of the Act and read with rules the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, if any;

“**CSR Policy**” means the policy drafted or formulated or recommended to the Board under the provisions of the section 135 (3) of the Act and rules the Companies (Corporate Social Responsibility Policy) Rules, 2014, and as amended from time to time, if any;

“**CSR Rules**” means the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time;

Applicability CSR rules:

The CSR rules are applicable to Indian Companies or subsidiaries of Indian Companies and Foreign Companies operating in India and having in the preceding financial year net worth of

Rs.500 Cr or more OR turnover of Rs.1000 Cr or more OR net profit of Rs.5 Cr or more during the financial year.

The responsibility of the Board in implementation of CSR rules:

The Board shall constitute a Corporate Social Responsibility Committee of the Board for the purpose of preparing a detailed plan of the CSR activities including decisions regarding the expenditure, types of the activities to be under taken, agencies like Trust/s, Societies, individuals etc. to implement such CSR activities, roles and responsibilities of such Trusts, Societies, individuals etc., monitoring and reporting mechanism.

The Board of the Company shall after taking in to account the recommendations made by the CSR Committee, approve the CSR policy for the Company and disclose contents of such policy in its report and also place it on the Company's website. The Board shall ensure that the activities as are included in CSR policy of the Company are undertaken by the Company, further the Board also ensure that the Company spends in financial year, at least 2% of the average net profits (before tax) made during the preceding 3 financial years. If the Company fails to spend such amount, the Board shall in its report specify the reasons for not spending the amount.

The Company shall give the preference to the local areas. The Board is responsible for Disclosure of information in the Directors' report under Section 134(3)(o) of the Act, specifying reasons for not spending the required amount for CSR activities and other required details as required under the CSR rule. If the Board failure to disclose such information on CSR policy in the Directors' Report as required under Section 134(3)(o), the Company is liable to pay a fine of Rs.3,00,000/- and every officer of the Company who is in default shall be liable to a penalty of Rs. Rs.50,000/-.

Objective:

The objectives of the CSR policy is to promote socio economic development in rural areas, improve education, eradicate extreme hunger and poverty, promote gender equality and empowering women, reducing child mortality and improving maternal health, health care and sanitization, ensuring environmental sustainability, employment enhancing vocational skills, social business projects, promoting and protecting natural heritage and culture and such other matters of common good.

The CSR Policy has been made in line with the Section 135 of the Act and its amendments from time to time and would include the activities as covered under Schedule of the Act and the CSR Rules and as amended from time to time.

As per section 135(1) of the Act, the Company constitution of CSR Committee

In line with the provisions of the Act, Board of Directors of the Company has been formed CSR Committee. The Company's CSR Committee comprises of Directors which include Independent Director(s), the details of committee:

1. Mr. Sandeep Jain
2. Mrs. Anju Jain
3. Mr. Sourabh Mathur

Functions of the CSR Committee

The CSR Committee shall —

- (a) Formulate and recommend to the Board, a CSR Policy which shall indicate the CSR activities to be undertaken by the company as specified in Schedule of the Act. The same is being presented through this Policy.
- (b) Recommend the amount of expenditure to be incurred on the CSR activities referred to in clause (a); and
- (c) Monitor the CSR Policy of the company from time to time.

CSR projects, programs and activities

To attain its CSR objectives in a professional and integrated manner, the Company shall undertake the CSR activities as specified under the Act. The CSR activities of the Company will have the following thrust areas:

- I. Eradicating extreme hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Govt. for promotion of Sanitation and making available safe drinking water;
- II. Promotion of education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- III. Promoting gender equality, empowering women, reducing child mortality and improving maternal health, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- IV. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- V. Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
- VI. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women;
- VII. Slum Area Development;
- VIII. Social business projects;
- IX. Protection of National Heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- X. Measure for the benefit of armed force veterans, war widows and their dependents;

XI. Training to promote rural sports, nationally recognized sports, Paraolympics sports and Olympics sports;

XII. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;

XIII. Rural Development projects.

Implementation Process:

The time period/duration over which a particular programme will be spread, will depend on its nature, extent of coverage and the intended impact of the programme but not beyond three years. The administration of the CSR Policy and the execution of identified CSR project(s), program(s) and activities under it shall be monitored by CSR committee, details are:

1. Mr. Sandeep Jain
2. Mrs. Anju Jain
3. Mr. Sourabh Mathur

Activities shall be performed by following implementation modalities by the following:

- i. The CSR activities shall be undertaken by the Company, as per this CSR Policy, as projects or programs or activities (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business.
- ii. The Company's Board may decide to undertake CSR activities approved by the CSR Committee, through a registered trust or a registered society or a company established by the company or its holding or subsidiary or associate company, if any under section 8 of the Act or otherwise:

Provided that if such trust, society or company is not established by the company or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programs or projects.

- iii. Collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the Company's CSR committee is in a position to report separately on such projects or programs.
- iv. Through Internal Implementation Agencies such as Employee Volunteers, Employee Families, and / or.
- v. Through External Implementation Agencies such as Government Agencies, NGOs and others.
- vi. Local areas shall be given priority for CSR activities, however a distant geographical area may also be selected for some activities on need basis.
- vii. The Implementing Agency (ies) should have a track record of at least 3 years in undertaking the similar program / project / activities.

Revision/Review Mechanism

All proposal for CSR activities shall be first examined by the internal CSR Group and only after found suitable proposals shall be put up to CSR committee of Directors for their consideration following due process in the company. The proposal shall be put up for approval of the Board

after the recommendation / approval from CSR Committee of Directors.

Budget:

The Company will allocate at least 2% of the average net profits of the company made during the three immediately preceding financial years' as its Annual CSR Budget.

Surplus of CSR Budget/Carry forward of unspent CSR amount

i. Surplus Arising out of approved CSR Projects

The surplus, if any, arising out of the CSR projects or programmes or activities shall not form a part of the business profit of THE COMPANY and will be ploughed back into the CSR activities.

ii. Unspent CSR Amount

Unspent amount of CSR budget, if any, in any financial year will be utilized in accordance with the regulatory requirements, as stated in the Companies Act, amended from time to time”.

Monitoring & feedback

To ensure effective implementation of the CSR programmes undertaken, the CSR committee will conduct impact studies on a periodic basis, through independent professional third parties/ professional institutions, especially on the strategic and high value programmes. CSR Group will also obtain feedback from beneficiaries about the programmes. In case of any doubt with regard to any provision of the Policy and also in respect of matters not covered herein, a reference shall be made to the CSR Committee. In all such matters, the interpretation and decision of the Chairman of CSR Committee shall be final. The Company reserves the right to modify, cancel, add or amend any of the provisions of this Policy.

General

This policy shall stand modified by the provisions of the Companies Act/ Companies (Corporate Social Responsibility Policy) Rules, 2014 and as amended from time to time. This policy would serve as the referral document for planning and selection of CSR activities, though, whenever in doubt, cross reference to Companies Act & Companies (Corporate Social Responsibility Policy) Rules, 2014 shall be followed to avoid any inconsistency with the latter.

The power to modify/ amend the CSR Policy will rest the Board of Directors of the Company. The CSR Committee will be responsible for framing the rule(s) in accordance with and in furtherance of the CSR Policy, as approved and as amended by the Board from time to time to time and also for the overall implementation of the CSR Policy.

In any circumstance where the terms of this policy differ from any existing or newly enacted law, rule, regulation or standard governing the Company, the law, rule, regulation or standard will take precedence over these policies and procedures until such time as this policy is changed to conform to the law, rule, regulation or standard.
