

MOHIT PAPER MILLS LIMITED

TRANSCRIPT OF THE 28th ANNUAL GENERAL MEETING OF MOHIT PAPER MILLS LIMITED HELD AT 04.00 P.M. (IST) ON MONDAY, SEPTEMBER 28, 2020 THROUGH VIDEO CONFERENCING:

Company Secretary:

Good Evening

Ladies & Gentlemen

It gives me immense pleasure to welcome you all in the 28th Annual General Meeting of your Company.

Due to current COVID-19 situation this year the physical meeting is not being held and the AGM is being held through Video- Conferencing in compliance with the various circulars issued by Ministry of Corporate Affairs and SEBI.

The process to attend the AGM and e-voting has been clearly given in the Notice of the AGM and also e-mail has send to the respective shareholders along with Annual Report for FY 19-20.

Since the requisite quorum for the meeting is present, we have sufficient quorum of Members participating through video conferencing. Accordingly, the meeting is properly constituted and I call the meeting to order.

Directors and other participants have joined this AGM through Video Conferencing facility.

I would like to introduce the Directors and other participants of the AGM:

Mr. Sandeep Jain ji, Managing Director cum Chairman of the Company,

Mrs. Anju Jain ji, Director

Mrs. Shubhi Jain ji, Director

Mr. Pradeep Kumar Rajput ji, Whole Time Director

Mr. Sushil Kumar Tyagi ji, Director

Mr. Rachit Jain ji, Director

Mr. Sanjeev Kumar Jain ji, Director

Mr. Sourabh Mathur ji, Director

Mr. Arvind Dixit ji, CFO

In addition, M/s Anil Sood & Associates, Chartered Accountants statutory auditor of the company.

M/s VPSJ & Co., Chartered Accountants Internal auditor of the company.

M/s H. Tata & Co., Cost Accountant of the company.

M/s PDS & Co., Company Secretaries secretarial auditor and scrutinizer of the company.

M/s Shobhit Mahesh & Ass., Company Secretaries, Annual Secretarial Report auditor

In compliance of Section 108 of the Companies Act, 2013 and other provisions, the Company has provided the remote e-voting facility via platform provided by M/s. Link Intime India Private Limited (RTA and e-voting agency) to the Members entitled to vote from September 25, 2020 to September 27, 2020.

Further, members who are present here and who had not cast their votes through remote e-voting, are entitled to vote during the meeting through the insta poll during the meeting. In case a Shareholder had already cast his/her vote through remote e-voting, then such a Shareholder's would not be able to cast his/her vote during the AGM.

M/s. PDS & Co., Company Secretary in practice has been appointed as Scrutinizer for the entire e-voting process i.e remote e-voting as well as e-voting during this AGM. The voting results would be displayed on the website of the Company, Link Intime India Private Limited and also on the website of Stock Exchange.

If any shareholder wants to inspect the concern Registers & documents referred to in the notice, shareholder may send email on Company's email ID i.e. investorsmohitpaper@gmail.com.

In terms of provisions of MCA/ SEBI, the facility of appointment of proxy is not applicable. The Notice calling the 28th Annual General Meeting of the Company and the Audited Annual Financial Statements for the year ended 31st March, 2020 together with Auditors' and Directors' reports thereon have been already circulated to you and with your permission, may be taken as read. I would like to mention that the report of the Statutory Auditors and Secretarial Auditors and Cost Auditor of the Company is unmodified and there is no remark and qualification.

I would like to mention that the Company has recorded downfall during the year under review the Company has turnover (Net) of **Rs. 13,198.63/-** Lakhs as against previous figure of **Rs. 15,599.42/- lakhs, as reported decrease in sale -15.39% (approx)**, But due strong leadership of the company reported in Profit Before Tax was **Rs. 438.71/- lakhs** as compared to previous year figure of **Rs. 295.06/- lakhs, reported an increase by 48.67% (approx)** in PBT.

Earning Per Share was **Rs. 2.28/-** each equity share as compared to previous year figure of **Rs. 1.47/-** each equity share reporting an increase of **55.10% (approx)** in EPS as compared to previous year.

Further, I would like to inform that following are the items as set out in the notice convening the meeting. The objective and rationale of the same are explained in the explanatory statement attached to the notice:

In terms of the notice of the 28th Annual General Meeting, the following items of ordinary business are to be considered at this meeting:

Item No.1: Adoption of the Financial Statements:

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2020, including the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

Item No.2: Appointment of Director:

To appoint a Director in place of Mrs. Anju Jain (DIN-00459540) who retires from office by rotation and being eligible offers herself for re-appointment.

The following items of special business are to be considered at this meeting:

Item No.3: Reappointment of Mr. Sandeep Jain (DIN: 00458048) as Managing Director cum Chairman:

Reappointment of Mr. Sandeep Jain as Managing Director cum CEO for a term of five year w.e.f. 24/08/2020

Item No.4: Reappointment of Mr. Pradeep Kumar Rajput (DIN: 06685586) as Whole Time Director:

Reappointment of Mr. Pradeep Kumar Rajput as Whole Time Director for a term of five year w.e.f. 24/08/2020

Item No.5: Ratification of Remuneration of Cost Auditor:

Ratify the remuneration of Cost auditor of the company M/s H. Tara & Co., Cost Accountants for the financial year 2020-21.

Now we will start question answer session and we will announce the names of the shareholders who have registered as speaker shareholder one by one.

Speaker shareholder will thereafter be unmuted by the host. To start speaking Shareholders are requested to click on Audio button. If the shareholder is not able to join through video for any reason, the shareholder can speak through the audio mode.

While speaking we would request to the speakers to use the ear phones so that he is clearly audible, minimise any noise at the back ground, ensure that wifi is not connected to any other devices, no other back ground applications are running and there should be proper lighting. If there is a connectivity problem at the speaker's end, we would ask the next speaker to join. Once the connectivity improves the speaker shareholder will be called again to speak, once the other shareholders who have registered to speak have completed their turn.

We would request to the shareholders to limit their speech to 2 to 3 minute.

I now invite the shareholders who have been registered as speakers to speak & ask the questions

I request to controller, kindly unmute the first shareholder

1st speaker is Mr. Ajay Kumar Jain:

Give wishes to Company,

Reply to queries to be given.

Thanks a lot, Mr. Ajay Jain respected shareholder for your valuable blessing and support.

I request to controller, kindly unmute the next shareholder

Controller replied that second shareholder is not able to connected with us.

In case any shareholder have query or any question, can email on company's registered email ID.

Dear Shareholders for voting as explained earlier, members who are present here and who had not cast their votes through remote e-voting, are entitled to vote during the meeting through Insta Poll. You are requested to cast your vote.

The members who have not voted through remote e-voting may cast their vote now.

Now we will conclude the meeting and the voting will remain open for 15 minutes and M/s PDS & Co. Scrutinizer is the custodian for voting.

I also thank all the Directors/Senior Officials of the Company for their presence. I would also like to thank all the Shareholders to spare their time to attend the AGM of your Company and Our RTA Link Intime India Private Limited.

Thank You.

Stay Safe! Stay healthy!
