

With the permission of Chairman we started 29th AGM of Mohit Paper Mills Limited
I, Shivam Sharma Company Secretary of Mohit Paper Mills Limited welcome all respected shareholders on 29th Annual General Meeting of Mohit Paper Mills Limited held today i.e. 30th Day of September, 2021 at 04.00 P.M. through Video conferencing (“VC”)/other Audio Visual Means (“OAVM”)

मुझे ये आशा है की आप व आपका परिवार इस महामारी COVID-19 के बीच स्वस्थ हैं और ईश्वर की कृपा हम सभी पर बनी रहे। जैसा की आप जानते है वर्ष 2020-2021 हम सभी के लिए संघर्ष का रहा, उद्योग व सरकार इन चुनौतीपूर्ण परिस्थितियों में अर्थव्यवस्था को पुनर्जीवित करने और पुनर्निर्माण के लिए संघर्ष कर रहे थे। आपकी कंपनी मोहित पेपर्स लिमिटेड ने कोरोनावायरस (कोविड-19) का अपने उद्योग व उससे से जुड़े हुए लोगो पर पड़ने वाले प्रत्यक्ष व अप्रत्यक्ष प्रभावों का सूक्ष्मता से अध्यन किया और कंपनी ने अपने कर्मचारियों और कम्पनी में हित रखने वाले सभी लोगो की सुरक्षा व कम्पनी के संचालन के लिए आवश्यक सभी उपायों को अपनाया व उनको सही शब्दों मे लागू किया

AGM और ई-वोटिंग में भाग लेने की प्रक्रिया AGM के नोटिस में स्पष्ट रूप से दी गई है और वित्तीय वर्ष 2020-21 के लिए वार्षिक रिपोर्ट के साथ सभी शेयरधारकों को AGM नोटिस व ANNUAL REPORT ई-मेल से भेजी जा चुके है।

वीडियो कॉन्फ्रेंसिंग सुविधा के माध्यम से कम्पनी के सभी निदेशक और अन्य प्रतिभागी इस AGM में शामिल हो चुके हैं।

मैं कम्पनी के DIRECTORS और अन्य प्रतिभागियों का परिचय देना चाहता हूं:

Mr. Sandeep Jain ji, Managing Director cum Chairman

Mr. Pradeep Kumar Rajput ji, Whole Time Director

Mrs. Anju Jain ji, Director

Mrs. Shubhi Jain ji, Director

Mr. Sushil Kumar Tyagi ji, Director

Mr. Rachit Jain ji, Director

Mr. Sanjeev Kumar Jain ji, Director

Mr. Sourabh Mathur ji, Director

Mr. Arvind Dixit ji, CFO

M/s Anil Sood & Associates, Chartered Accountants statutory auditor of the company.

Mrs. Soniya Rani ji, Practicing Company Secretaries,

M/s MAA & Company, Chartered Accountants Internal auditor of the company.

M/s H. Tara & Co., Cost Accountant of the company.

M/s PDS & Co., Company Secretaries secretarial auditor and scrutinizer of the company.

MCA और SEBI के सभी रूल्स और रेगुलेशन जो हमारी कम्पनी पर applicable होते हे उसके अनुसार आपकी कंपनी की यह 29वीं AGM वीडियो कॉन्फ्रेंसिंग (वीसी) के माध्यम से आयोजित की जा रही है। चूंकि यह AGM Video conferencing के माध्यम से हो रही है, इसलिए कम्पनी के सदस्यों की physical present को समाप्त कर दिया गया है। AGM के लिए सदस्यों द्वारा प्रॉक्सी की नियुक्ति की सुविधा उपलब्ध नहीं है। VC के माध्यम से इस बैठक में शामिल होने की सुविधा सदस्यों को AGM शुरू होने के निर्धारित समय से 30 मिनट पहले उपलब्ध कराई जाती है। जैसा कि AGM नोटिस में अनुरोध किया गया था, हम आशा करते हैं कि सदस्य बैठक के दौरान बातचीत का सहज अनुभव प्राप्त करने के लिए लैपटॉप/आई-पैड के माध्यम से हाई स्पीड वायर्ड/वाइफाई इंटरनेट कनेक्टिविटी के माध्यम से बैठक में शामिल हुये हैं और दी गई विस्तृत ई-वोटिंग प्रक्रिया को भी पढ़ें चुके होंगे

AGM में शामिल होने वाले सभी सदस्यों को Background में उत्पन्न होने वाली किसी भी गड़बड़ी से बचने और बैठक के सुचारू संचालन को सुनिश्चित करने के लिए हमारे द्वारा म्यूट कर दिया जाता है। AGM के दौरान, company के जिन shareholders ने अपने आप को speaker के रूप में पंजीकृत

किया था, तो उनके नामों की एक-एक करके घोषणा की जाएगी और moderator द्वारा माइक को अनम्यूट कर दिया जाएगा। हम वक्ताओं से अनुरोध करते हैं कि AGM के समापन के निकट उनके नाम पुकारे जाने के बाद 2 सेकंड के अंतराल के बाद अपने वीडियो/ऑडियो को चालू करें और समय का प्रबंधन करने में हमारी मदद करने के लिए अपने विचार संक्षेप में व्यक्त करें। यदि स्पीकर के अंत में कोई कनेक्टिविटी समस्या है, तो हम अगले स्पीकर से विचार व्यक्त करने या प्रश्न पूछने का अनुरोध करेंगे, यदि कोई हो। अन्य सभी पंजीकृत वक्ताओं के बोलने के बाद पहले के स्पीकर को अवसर प्रदान किया जा सकता है। ध्यान दें कि केवल वे सदस्य जिन्होंने रिमोट इवोटिंग के माध्यम से अपना वोट नहीं डाला है, जो 27 सितंबर 2021 से 29 सितंबर 2021 तक शाम 5.00 बजे तक खुला था, और जो आज इस बैठक में भाग ले रहे हैं, उन्हें AGM के समापन के 15 मिनट बाद तक अपना वोट डालने का अवसर मिलेगा।

As per section 170 and 189 of the Companies Act 2013, the Register of Directors and Key Managerial Personnel and their Shareholding and the Register of Contracts or Arrangements, in which Directors are interested, are placed electronically and are available for inspection by the Members during the AGM.

May I, with the permission of the Members, take the Notice of the AGM dated 30th July, 2021 including Statement, pursuant to Section 102 of the Companies Act, 2013 convening the 29th AGM, as read.

Under the Companies Act, 2013, there is no requirement of reading of the Reports of M/s Anil Sood & Associates, Company's Statutory Auditors for the financial year ended 31st March, 2021,

as the same do not contain any qualifications, observations or comments or other remarks on the financial transactions or matters which have any adverse effect on the functioning of the Company.

qualifications, observations or comments or other remarks in the Secretarial Audit Report for the financial year ended 31st March, 2021 issued by M/s PDS & Company, Secretarial Auditor of the Company related explanation already mentioned in Director report.

With the permission of the meeting, Items of the Agenda, were taken one by one.

Resolutions, Questions & Answers Session, E-voting and Vote of thanks:

Now, I will read and explain items of the business mentioned in the Notice one by one. Statement under Section 102 of the Companies Act for Item No. 3 is given in the Notice.

All the resolutions included in the Notice have already been put to vote through remote e-voting and are also being put for e-voting during the AGM. Therefore, no resolution is required to be proposed or seconded by the Members at the AGM.

Item No.1: Adoption of the Financial Statements:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2021, together with Boards' Report and Auditors' Report thereon.

Item No.2: Re-appointment of Director:

To re-appoint Mrs. Shubhi Jain (DIN: 06685602) who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.

Item No.3: Ratification of Remuneration of Cost Auditor:

Item No. 3 of the Notice is regarding ratification of remuneration of ₹ 50,000 payable to M/s. H.Tara & Co., Cost Accountants of the Company for the financial year 2021- 22.

Members are aware that the Company has provided them Remote E-voting facility as mentioned in the Notice of this meeting. The Remote E-voting concluded on 29th September 2021 at 5.00 P.M.

In line with the provisions of the Companies Act 2013, voting by show of hands is not permitted at the general meeting where remote e-voting has been offered to the Members. Therefore, the arrangements have been made for Members, who are present at the Meeting but have not cast their votes by availing the Remote e-voting facility, to exercise their vote by using e-voting during the AGM. The facility for e-voting is being provided by Link Intime India Private Limited.

Members are requested to refer instructions as given in the AGM Notice to vote on the resolutions mentioned in the Notice of this AGM. Members may note that e-voting on Link Intime India Private Limited platform will continue till 15 minutes from the conclusion of this AGM.

जिन सदस्यों ने बैठक की तारीख से पहले ही रिमोट ई-वोटिंग के माध्यम से मतदान कर दिया है और वीसी के माध्यम से इस बैठक में भी भाग ले रहे हैं, फिर से वोट देने के हकदार नहीं होंगे

M/s PDS & Co. जिन्हें रिमोट ई-वोटिंग और ई-वोटिंग प्रक्रिया के संचालन के लिए स्कूटिनाइजर के रूप में appoint किया गया है

Scrutinizer इस AGM से पहले की गयी रिमोट ई-वोटिंग तथा AGM के बाद होने वाली ई-वोटिंग पर एक consolidated scrutinizer report तैयार करेंगे की कम्पनी के shareholders ने कितनी votes resolutions के favour या against किया, जोकि within 2 working days from the date of conclusion of this AGM में BSE, Company की website तथा Link Intime India Private Limited के portal पर upload कर दी जायेगी

Indian Paper Industry Conditions:

India paper industries cover near about 4% share of the global paper demand and india also one of the fastest growing paper market, globally. The Indian paper and packaging board market was estimated to be growing at a CAGR of 6.2% Pre-Covid. In terms of volume, Indian market stood at 20 Million tonnes in 2019-20. However, in 2020-21, it was estimated that the Indian paper market will be increased with 15% because of highly probably demand of writing & printing paper in Indian and international market.

But COVID-19 affected Indian and international market. The Indian paper industry was severely impacted due to Covid pandemic and ensuing lockdown. Around 80% of the domestic manufacturing capacity is clustered in 7 states, namely Uttar Pradesh, Uttarakhand, and other etc. These 7 states are also major demand centres as they constitute nearly 50% of India's GDP. However during Covid lockdown, 80-90% of Paper Mills in these 7 states were in 'red' or 'orange' zones at some point in time and were operationally affected. There is now gradual improvement in the paper segment with the opening of educational institutions and offices.

Your Company's performances:

The Company has recorded downfall during the year under review the Company has turnover (Net) of Rs. 8,139.78/- (In lakhs) as against previous figure of Rs. 13,144.05/- (In lakhs), the Company recorded decrease in sale -38.07% (approx) and the Company recorded other

Income in the respective year of Rs. 207.29/- (In lakhs) as against previous figure of Rs. 248.08/- (In lakhs), the Company recorded decrease in other income -16.44% (approx), During the year under review PBDFET (Profit before Depreciation, Finance, Exceptional Item and Tax) was Rs. 400.2/- (In lakhs) as compared to previous year figure of Rs. 1,208.43/- (In lakhs), posting an decrease by -66.88% (approx) and PBFET (Profit before Finance, Exceptional Item and Tax) was Rs. -102.3/- (In lakhs) as compared to previous year figure of Rs. 750.59/- (In lakhs), posting an decrease by -113.63% (approx) and PBET (Profit before Exceptional Item and Tax) was Rs. -397.07/- (In lakhs) as compared to previous year figure of Rs. 482.57/- (In lakhs), posting an decrease by -182.28% (approx). Further under review PBT (Profit Before Tax) was Rs. -397.07/- (In lakhs) as compared to previous year figure of Rs. 438.72/- (In lakhs), posting an decrease by -190.50% (approx) in PBT. Net profit and PAT (Profit after Tax and Other Comprehensive Income) were Rs. -343.33/- (In lakhs) as compared to previous year figure of Rs. 319.83/- (In lakhs) reporting an decrease of -207.34% (approx) in net profit as compared to previous year, Earning Per Share was during the year Rs. -2.45/- (Each Equity Share) as compared to previous year figure of Rs. 2.28/- (Each Equity Share) reporting an decrease of -207.46% (approx) in EPS as compared to previous year. Further under review Free Reserve and Surplus (i.e. Other Equity) was Rs. 1,716.68/- (In lakhs) as compared to previous year figure of Rs. 1,922.22/- (In lakhs), posting an decrease by -10.67% (approx) and Cash and Cash Equivalents was Rs. 76.96/- (In lakhs) as compared to previous year figure of Rs. 41.73/- (In lakhs), posting an increase by 84.42% (approx).

Now, it is time to announce the names of the speakers who had registered themselves, one by one, to express their views/ask questions to be answered by the Chairman or Company Secretary and requested host to unmute speakers in following order:

1. Mr. Ajay Jain Ji,

Thanks a lot Ajay Jain ji for your blessing and your words are valuable for us.

2. Mr. Manjit Singh Ji,

Thanks a lot Manjit Singh ji for your Good wishes and words.

I believe that all the questions/queries of the Members have been replied to their satisfaction. I thank you all for your participation in this AGM and hope we will meet soon. I once again wish you and your family good health and happiness. With the permission of Chairman, may we declare the meeting as closed?

I once again draw your attention that e-voting on the Link Intime India Private Limited platform will continue till 15 minutes from the conclusion of this AGM.

proposed a warm vote of thanks to the Chairman and appreciated every one for making good arrangement for this AGM, keeping in mind all statutory guidelines issued in this regard and also wished to meet next year.

And Meeting now stands concluded.

Thanking You,,,,,,,,,,,,,