



PAPER MILLS LIMITED

Works : 9th Km. Stone, Nagina Road
Bijnor-246701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
Website : www.mohitpaper.in
CIN : L21093DL1992PLC116600

Statement of Unaudited Results for the Quarter and Half year Ended 30th September, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2021	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Sale/Income from operations	3,510.27	5,634.33	5,886.80	9,144.60	11,090.21	22,216.50
(b) Other Income	148.96	110.35	81.55	259.31	137.98	411.03
Total Income (a+b)	3,659.23	5,744.68	5,968.35	9,403.91	11,228.19	22,627.53
2 Expenses						
(a) Cost of Materials Consumed	1,266.33	1,850.73	1,908.24	3,117.06	3,321.07	6,481.20
(b) Purchases of Stock-In-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61.85)	(88.93)	4.95	(150.78)	253.45	267.70
(e) Employee Benefits Expense	178.97	195.52	217.07	374.49	365.99	758.18
(f) Finance Costs	68.70	57.49	93.53	126.19	170.20	348.00
(g) Depreciation and Amortisation Expense	123.90	137.51	138.85	261.41	276.31	556.58
(h) Other Expenses:	-	-	-	-	-	-
1. Power and Fuel	949.68	1,678.11	1,814.93	2,627.79	3,451.42	7,709.89
2. Other Expenses	942.47	1,684.60	1,597.91	2,627.07	3,108.26	5,800.50
Total Expenses	3,468.20	5,515.03	5,775.48	8,983.23	10,946.70	21,922.05
3 Profit/ (Loss) before exceptional items and tax (1-2)	191.03	229.65	192.87	420.68	281.49	705.48
4 Exceptional items	-	-	-	-	-	-
5 Profit before tax (3+4)	191.03	229.65	192.87	420.68	281.49	705.48
6 Tax expenses						
(a) Current tax	31.90	38.35	18.97	70.25	43.90	38.53
(b) Earlier year tax adjustment/MET Credit available	-	-	25.00	-	0.07	18.50
(c) Deferred tax	-	-	44.59	-	47.76	156.89
7 Profit for the period (5-6)	159.13	191.30	104.31	350.43	189.76	491.56
8 Other Comprehensive Income (OCI)						
(a) Remeasurement of defined benefit liability/(assets)	-	-	-	-	-	-
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
9 Total Comprehensive Income (9+10)	159.13	191.30	104.31	350.43	189.76	491.56
10 No of equity share capital of Rs. 10/- each.	140	140	140	140	140	140
11 Paid up equity share capital of Rs. 10/- each.	1400	1400	1400	1400	1400	1400
12 Earning per equity share:						
(a) Basic	1.14	1.37	0.75	2.50	1.36	3.51
(b) Diluted	1.14	1.37	0.75	2.50	1.36	3.51

For Mohit Paper Mills Limited

**SANDEEP
JAIN**

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Date: 2023.11.10
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Sandeep Jain
Managing Director
(DIN- 00458048)

Place: Bijnor
Date: 10/11/2023

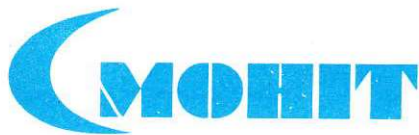


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MOHIT PAPER MILLS LIMITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2023

Particulars	(Rs. In Lakhs)	
	As at 30.09.23 Unaudited	As at 31.03.23 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	5,319.64	5,551.96
(b) Capital work in progress	2,351.89	1,231.75
(c) Other Intangible Assets	-	0.11
(d) Financial assets		
(i) Investment	110.79	110.79
(ii) Other Financial Assets	994.20	832.41
(e) Non-Current Tax Assets	-	-
(f) Other non-current assets	238.68	238.68
Total non-current assets	9,015.20	7,965.70
Current assets		
(a) Inventories	1,879.68	2,844.70
(b) Financial assets		
(i) Trade receivables	2,165.11	1,698.29
(ii) Cash and cash equivalents	517.65	5.34
(iii) Other Bank Balance	184.50	130.50
(iv) Loans	2,156.70	-
(c) Current tax assets (Net)	-	-
(d) Other current assets	-	1,525.31
Total current assets	6,903.64	6,204.14
Total assets	15,918.84	14,169.84
Equity and Liabilities		
Equity		
(a) Equity share capital	1,400.00	1,400.00
(b) Other equity	2,757.43	2,407.01
Total equity	4,157.43	3,807.01
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,947.47	2,290.93
(b) Provisions	1.04	1.04
(c) Deferred Tax Liabilities (net)	599.75	599.75
(d) Other Non-Current Liabilities	2,440.91	2,042.53
Total non-current liabilities	5,989.17	4,934.25
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,018.23	2,169.99
(ii) Trade payables:		
- outstanding dues of micro enterprises and small enterprises	-	-
- outstanding dues of creditors other than micro enterprises and small enterprises	1,496.08	1,789.93
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	1,257.93	1,468.66
(c) Short term Provisions	-	-
(d) Current paid tax liability (net)	-	-
Total current liabilities	5,772.24	5,428.58
Total liabilities	11,761.41	10,362.83
Total equity and liabilities	15,918.84	14,169.84



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Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2023.
2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, to the extent applicable.
3. In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.
4. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

Place: Bijnor
Date: 10/11/2023

**SANDEEP
JAIN**

For Mohit Paper Mills Limited

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SANDEEP JAIN
Date: 2023.11.10
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Sandeep Jain
Managing Director
(DIN- 00458048)



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MOHIT PAPER MILLS LIMITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2023

PARTICULARS	FOR THE PERIOD ENDED 30.09.2023 (Rs.)	FOR THE YEAR ENDED 31.03.2023 (Rs.)
A. Cash Flow from Operating Activities		
PROFIT BEFORE TAX		
ADJUSTMENT FOR:	420.68	705
-Depreciation & Amortization Expense	261.41	556.58
-Finance Costs	126.19	348.00
-Interest Income	(7.03)	(11.11)
-Profit on sale of property, plant and equipment	0	0.00
-Tax adjustment	0	0
-Others	0	0
	380.57	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	801.25	1598.96
ADJUSTMENTS FOR:		
- (Increase)/Decrease Trade Receivables, loans, advances & other assets	(1098.20)	(1652.31)
- (Increase)/Decrease Inventories	965.02	(508.47)
- Increase/(Decrease) Trade Payables, other liabilities and provisions	(106.20)	1521.24
	-239.38	-639.54
CASH GENERATED FROM OPERATIONS		
Income tax paid	561.85	959.42
NET CASH FLOW FROM OPERATING ACTIVITIES	491.60	920.88
B. Cash Flow From Investing Activities		
- Purchase of property, plant & equipment, Intangibles etc.	(28.99)	(201.77)
- Advance against Capital Goods	(161.78)	0
- (Increase)/Decrease in capital work in progress	(1120.14)	(1231.75)
NET CASH AVAILABLE / (USED) IN INVESTING ACTIVITIES	-1310.91	-1433.52
C. Cash Flow from Financing Activities		
- Receipts/(Repayment) from Long Term Borrowings	656.54	1515.57
- Adjustment of Deferred Tax	0	18.50
- Receipts/(Repayment) of Short Term Borrowings	848.24	(729.35)
- Interest Paid	(126.19)	(348.00)
- Interest Received	7.03	11.11
NET CASH AVAILABLE / (USED) IN FINANCING ACTIVITIES	1385.62	430.83
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	566.30	(81.8)
OPENING IN CASH AND CASH EQUIVALENTS	135.85	87.15
CLOSING CASH AND CASH EQUIVALENTS	702.15	5.35



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Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows"

2. Cash and Cash Equivalents:

Cash and cash equivalents as above

Cash and cash equivalents

702.15

5.35

Place: Bijnor

Date: 10/11/2023

For Mohit Paper Mills Limited

**SANDEEP
JAIN**

Digitally signed by
SANDEEP JAIN
Date: 2023.11.10
16:02:51 +05'30'

Sandeep Jain
Managing Director
(DIN- 00458048)



PANKAJ K. GOYAL & CO

CHARTERED ACCOUNTANTS

218/1, South Civil Lines,

Near Bulletin Press,

MUZAFFARNAGAR (UP)

Mobile : 9760022528, 7017581081

pankajgoyalca@gmail.com

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Mohit Paper Mills Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED

Date: 10/11/2023

To,

The Board of Directors,

Mohit Paper Mills Limited,

(CIN- L21093DL1992PLC116600),

15A/13 Upper Ground First Floor, East Patel Nagar,

New Delhi- 110008

We have reviewed the accompanying statement of unaudited standalone financial results of **Mohit Paper Mills Limited (CIN-L21093DL1992PLC116600)** ("The Company") for the Half Year ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("The Statement") attached herewith. Pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind AS-34) Interim Financial Reporting specified under section 133 of the Companies Act 2013 (The "Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other relevant rules issued thereunder, if any.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not

enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

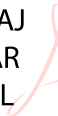
Yours Sincerely,

For and Behalf of

M/S PANKAJ K. GOYAL & Co.

Chartered Accountants

PANKAJ
KUMAR
GOYAL



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by PANKAJ
KUMAR GOYAL
Date: 2023.11.10
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CA PANKAJ K. GOYAL

Partner

M. No.: 075828

FRN No.: 006885C

UDIN : 23075828BGZGGW2504