

The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai-400023
Scrip Code-530169

Subject: Submission of Audited Financial Results for the quarter and year ended 31st March,2018.

Dear Sir/Madam,

With reference to the above and pursuant to Regulation 33 of SEBI(LODR) Regulations,2015, Board of Directors at their meeting held on 30/05/2018 have inter alia considered and approved the audited financial results of the Company for the quarter and year ended 31st March, 2018 along with Audit Report of Auditors and Declaration with respect to unmodified opinion.

For Mohit Paper Mills Limited

Anant Vats



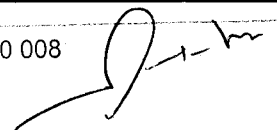
Company Secretary

Dated:30/05/2018

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018

₹ in Lakhs

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31st March, 2018	31st December, 2017	31st March, 2017	31st March, 2018	31st March, 2017
	Audited	Un-Audited	Audited	Audited	Audited
INCOME FROM OPERATIONS					
I. Revenue from Operations	3367.20	2639.43	2274.37	10201.17	9108.34
II. Other Income	2.13	5.73	-4.89	8.47	7.16
III. Total Income from operations (I+II)	3369.33	2645.16	2269.48	10209.64	9115.50
EXPENSES					
(a) Cost of Material consumed	889.66	812.76	1126.84	3304.35	3115.48
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock-in trade	45.35	162.43	188.89	-57.04	158.81
(d) Employee benefit expense	82.68	80.33	73.59	313.06	285.33
(e) Finance Cost	84.32	54.19	65.50	281.11	289.10
(f) Depreciation and amortisation expenses	119.70	81.19	166.33	364.57	420.21
(g) Other Expenses	2119.42	1410.45	811.65	5864.78	4713.64
1. Power and Fuel	914.37	779.16	360.16	2673.83	1382.84
2. Other	1205.05	631.29	451.49	3190.95	3330.80
IV. Total Expenses	3341.13	2601.35	2232.80	10070.83	8982.57
V. Profit before exceptional items (III-IV)	28.20	43.81	36.68	138.81	132.93
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit from ordinary activities before tax (V-VI)	28.20	43.81	36.68	138.81	132.93
Tax Expense					
Current Tax	-19.29	12.57	30.50	3.48	52.44
Deferred Tax	50.54	-8.53	9.76	29.11	-22.70
VIII Total Tax Expenses	31.25	4.04	40.26	32.59	29.74
IX. Net Profit from ordinary activities after Tax from continuing operations (VII-VIII)	-3.05	39.77	-3.58	106.22	103.19
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
XIII. Other Comprehensive Income	-0.11	0.00	0.00	-0.11	0.00



XIV.Total Comprehensive Income for the period, Net of Tax	-3.16	39.77	-3.58	106.11	103.19
XV. Paid-up-equity share capital (Face value of ₹10 each)	1400	1400	1400	1400	1400
XVI. Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	1261.94	1155.72
XVII. Earnings per share (of ₹10/- each) from continuing operations and discontinued operations)					
a. Basic	-0.02	0.28	-0.03	0.76	0.74
b. Diluted	-0.02	0.28	-0.03	0.76	0.74

Segment wise Revenue and Capital Employed

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31st March,2018	31st December, 2017	31st March, 2017	31st March, 2018	31st March, 2017
	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
(a) Paper	3248.17	2612.56	2274.37	10134.43	8485.56
(b) Soda Ash	14.52	26.87	0.00	66.74	622.78
(c) Unallocated	2.13	5.73	-4.89	8.47	7.16
Total	3264.82	2645.16	2269.48	10209.64	9115.50
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	3264.82	2645.16	2269.48	10209.64	9115.50
2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment					
(a) Paper	103.24	91.92	107.01	410.39	406.75
(b) Soda Ash	0.33	0.35	0.06	1.06	8.12
(c) Unallocated	2.13	5.73	-4.89	8.47	7.16
Total	112.52	98.00	102.18	419.92	422.03
Less:					
(i) Interest	84.32	54.19	65.50	281.11	289.10
(ii) Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	28.20	43.81	36.68	138.81	132.93
3.Capital Employed (Segment Assets-Segment Liabilities)					
(a) Paper	5380.20	5082.35	4368.87	5380.20	4368.87
(b) Soda Ash	160.67	177.79	169.54	160.67	169.54
(c) Unallocated	110.79	110.79	110.79	110.79	110.79
Total	5651.66	5370.93	4649.20	5651.66	4649.20

Notes:-

1. Post the applicability of GST w.e.f. July 1, 2017 revenue required to be disclosed net of GST as per the requirement of IND 18. In the previous periods Revenue was shown net of excise and inclusive of VAT so the revenue figures for the quarter and year ended 31/03/2018. are not comparable with the previous periods.

2. The above financial results were reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 30/05/2018.The statutory auditors have carried out an audit of these financial results.

3. The Company has two reportable segments Paper and Soda Ash.

4. The Company have adopted Indian Accounting Standards from April 1, 2017 so the results have been prepared in accordance with recognition and measurement principles laid down in th IND AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accepted accounting principles generally accepted in India.

5. Figures for the previous year has been reworked, regrouped, rearranged to confirm with those of the current year wherever necessary.

6. As there was no difference between the financial results as per Indian GAAP and Indian Accounting Standards no adjustment/ reconciliation statement

7. Reconciliation between total equity previously reported (referred to as Previous GAPP and IND AS as at 31.03.2017)

Particulars	Rs. In Lakhs
Equity as reported under Previous GAAP including Revaluation Reserve	2690.89
Add/Less : Adjustment	NIL
Total Equity as per IND AS	2690.89

Date : 30/05/2018

Place : New Delhi

For Mohit Paper Mills Limited

Sandeep Jain

Managing Director

Statement of Assets and Liabilities (₹ In Lacs)		
	As at 31/03/2018	As at 31/03/2017
Particulars	Audited	Audited
ASSETS		
1.Non-current assets		
(a) Property, Plant and Equipment	4771.96	3932.95
(b) Capital Work-in-Progress	70.93	0.00
(c) Other Intangible Assets	0.00	0.00
(e) Financial Assets	0.00	0.00
(i) Investments	110.79	110.79
(ii) Loans	0.00	0.00
(iii) Other financial assets	0.00	0.00
(f) Deferred tax assets (net)	30.00	30.00
(g) Other non-current assets	23.39	25.00
Sub-total-Non current assets	5007.07	4098.74
2.Current assets		
(a) Inventories	1255.29	2220.17
(b) Financial assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	1916.90	1157.67
(iii) Cash and cash equivalents	14.56	22.45
(iv) Bank balance other than cash and cash equivalents above	54.01	42.04
(c) Current tax assets (net)	28.00	26.00
(d) Other current assets	408.00	376.31
Sub-total Current Assets	3676.76	3844.64
Total-Assets	8683.83	7943.38
EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Equity Share capital	1400.00	1400.00
(b) Other Equity	1542.30	1290.89
Sub-total-Equity	2942.30	2690.89
2. LIABILITIES		
Non -current liabilities		
(a) Financial Liabilities		
(i) Borrowing	592.86	285.45
(ii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Non-current tax liabilities (net)	0.00	0.00
(d) Deferred tax Liability(net)	490.56	461.45
(e) Other non current-liabilities	1625.93	1211.41
Sub-total-Non current liabilities	2709.35	1958.31
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowing	2276.64	2239.12
(ii) Trade payables	469.28	515.45
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	257.69	513.17
(c) Provisions	28.57	26.44
(d) Current tax liabilities (net)	0.00	0.00
Sub-total-Current liabilities	3032.18	3294.18
TOTAL-EQUITY AND LIABILITIES	8683.83	7943.38

ANIL SOOD & ASSOCIATES
CHARTERED ACCOUNTANTS



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INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

To
Board of Directors
Mohit Paper Mills Limited

1. We have audited the accompanying statement of standalone financial results of Mohit Paper Mills Limited. ("the company") for the quarter ended 31st March, 2018 ("the statement") and the year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone IND AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under (IND AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such standalone IND AS Financial Statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view. In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing and opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes the evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.



3. Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and "Other comprehensive Income" and other financial information for the quarter and year ended 31st March 2018.

For Anil Sood & Associates
Chartered Accountants

Firm's Registration Number: 004985N



Membership no. 083939

Place: New Delhi

Dated: 30/05/2018

MOHIT
PAPER MILLS LIMITED

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Website: www.mohitpaper.in
CIN : L21093DL1992PLC116600

To,
BSE Limited,
P.J. Towers
Dalal Street,
Mumbai-400001
Scrip Code-530169

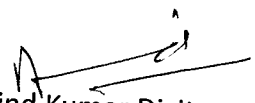
Subject: DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulation 2016.

DECLARATION is hereby given that the Independent Auditor's Report on the Audited Financial Results for the year ended March 31,2018 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

For Mohit Paper Mills Limited


Arvind Kumar Dixit

Chief Financial Officer

Dated:30/05/2018