



## PAPER MILLS LIMITED

Works : 9 Km. Stone, Nagina Road  
Bijnor-246 701 (UP) INDIA  
Tele : 01342 - 283051  
E-mail : mohit.paper@rediffmail.com  
info@mohitpaper.in  
Website : www.mohitpaper.net  
CIN : L21093DL1992PLC116600

To,

Department of Corporate Services

BOMBAY STOCK EXCHANGE LIMITED

Phiroje Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

Company Scrip Code-530169

**Subject: Audited Financial Results for the Quarter and Year ended 31.03.2016**

Dear Sir,

Pursuant to Regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements)Regulation,2015 the meeting of the Board of Directors of the Company held on 30.05.2016, at the Registered Office and the Board have considered and approved the following:

1. Statement of Audited Financial Results for the quarter and year ended on 31.03.2016.

2. Form A (for audit report with un-modified opinion)

3. Auditor's Report on the Audited Financial Results.

We request you to take the above information on record.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Mohit Paper Mills Limited,

  
Anant Vats

Company Secretary

Dated:30.05.2016

Enclosed as above

CC::

MANAGER (LISTING),

DELHI STOCK EXCHANGE LIMITED,

DSE HOUSE,3/1ASAF ALI ROAD,

NEW DELHI-110002



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PART I Statement of Audited Results for the Quarter and year ended 31.03.2016 (₹ in lacs)					
Particulars	3 months ended 31.03.2016	3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current year ended 31.03.2016	Previous accounting year ended 31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	2482.85	2425.52	2424.55	9649.38	9037.31
(b) Other Operating Income	0.00	0.00	0.00	0	0.00
<b>Total income from Operations (net)</b>	<b>2482.85</b>	<b>2425.52</b>	<b>2424.55</b>	<b>9649.38</b>	<b>9037.31</b>
<b>2. Expenses</b>					
(a) Cost of Material consumed	1760.39	1719.02	1671.12	6713.55	6042.29
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changed in inventories of finished goods, work in progress and stock-in-trade	145.22	-35.88	91.62	84.00	-164.29
(d) Employee benefit expense	69.93	62.95	59.48	259.75	237.39
(e) Depreciation and amortisation expenses	19.25	117.13	102.16	320.08	370.68
(f) Power and Fuel	256.1	342.7	216.22	1291.76	1684.14
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.75	124.31	141.93	588.74	471.68
<b>Total Expenses</b>	<b>2386.64</b>	<b>2330.23</b>	<b>2282.53</b>	<b>9257.88</b>	<b>8641.89</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>96.21</b>	<b>95.29</b>	<b>142.02</b>	<b>391.50</b>	<b>395.42</b>
<b>4. Other Income</b>	<b>2.38</b>	<b>17.41</b>	<b>9.27</b>	<b>26.75</b>	<b>16.24</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>98.59</b>	<b>112.70</b>	<b>151.29</b>	<b>418.25</b>	<b>411.66</b>
<b>(6) Finance Costs</b>	<b>82.82</b>	<b>63.06</b>	<b>82.32</b>	<b>290.68</b>	<b>287.46</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>15.77</b>	<b>49.63</b>	<b>68.97</b>	<b>127.57</b>	<b>124.2</b>
<b>8. Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit/Loss from ordinary activities before tax (7+8)</b>	<b>15.77</b>	<b>49.63</b>	<b>68.97</b>	<b>127.57</b>	<b>124.2</b>
<b>10. Tax expense</b>	<b>30.94</b>	<b>0.07</b>	<b>32.6</b>	<b>39.64</b>	<b>17.62</b>
<b>11. Net Profit/Loss from ordinary activities after tax (9+10)</b>	<b>-15.17</b>	<b>49.56</b>	<b>36.37</b>	<b>87.93</b>	<b>106.58</b>
<b>12. Extraordinary items (net of tax ₹ expense Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>-15.17</b>	<b>49.56</b>	<b>36.37</b>	<b>87.93</b>	<b>106.58</b>
<b>14. Share of Profit/(loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16. Net Profit/Loss after taxes, minority interest and share of profit/loss of associates (13+14+15)</b>	<b>-15.17</b>	<b>49.56</b>	<b>36.37</b>	<b>87.93</b>	<b>106.58</b>
<b>17. Paid-up equity share capital (Face value of ₹ 10 each)</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>1052.52</b>	<b>964.59</b>	<b>964.59</b>	<b>1052.52</b>	<b>964.59</b>
<b>19. (i) Earnings per share (before extraordinary items) (of ₹ 10/- each (not annualised):</b>					
(a) Basic	-0.11	0.35	0.26	0.63	0.76
(b) Diluted	-0.11	0.35	0.26	0.63	0.76

19(ii) Earnings per share(after extraordinary items)(of ₹ 10/- each(not annualised):					
(a)Basic	-0.11	0.35	0.26	0.63	0.76
(b)Diluted	-0.11	0.35	0.26	0.63	0.76

**Segment wise Revenue, Results and Capital Employed**

(₹in lacs)

Particulars	3 months ended 31.03.2016	3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Previous accounting year ended 31.03.2015
	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>1. Segment Revenue</b>					
(a) Paper	2270.62	3229.78	2199.32	8729.19	8196.63
(b)Soda Ash	202.41	185.73	225.23	910.36	840.68
(c ) Unallocated	2.38	17.41	9.27	26.75	16.24
<b>Total</b>	<b>2475.41</b>	<b>3432.92</b>	<b>2433.82</b>	<b>9666.30</b>	<b>9053.55</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>2475.41</b>	<b>3432.92</b>	<b>2433.82</b>	<b>9666.30</b>	<b>9053.55</b>
<b>2. Segment Results (Profit)(+)/(Loss)(-) before tax and interest from each segment</b>					
(a) Paper	94.71	90.02	49.43	379.02	148.29
(b)Soda Ash	1.5	5.26	92.58	12.48	247.13
(c ) Unallocated	2.38	17.41	9.27	26.75	16.24
<b>Total</b>	<b>98.59</b>	<b>112.69</b>	<b>151.28</b>	<b>418.25</b>	<b>411.66</b>
Less:					
(i) Interest	82.82	63.06	82.31	290.68	287.46
(ii)Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>15.77</b>	<b>49.63</b>	<b>68.97</b>	<b>127.57</b>	<b>124.200</b>
<b>3. Capital Employed (Segment Assets- Segment Liabilities)</b>					
(a) Paper	2610.00	2552.62	2232.73	2610.00	2232.73
(b)Soda Ash	288.93	366.55	290.46	288.93	290.46
(c ) Unallocated	110.79	110.79	132.00	110.79	132.00
<b>Total</b>	<b>3009.72</b>	<b>3029.96</b>	<b>2655.19</b>	<b>3009.72</b>	<b>2655.19</b>

Notes:-

1.The above financial results were reviewed by the Audit Committee, audited by the statutory auditors and approved by the Board of Directors in their meeting held on 30.05.2016

2.As per AS 17 issued by the ICAI the Company has two reportable segment  
Paper and Soda Ash

3.Figures for the previous year has been reworked,regrouped, rearranged  
to confirm with those of the current year wherever necessary

4.Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year  
and the published year to date figures upto the thrid quarter of the financial year.

For Mohit Paper Mills Limited

Dated: 30.05.2016

Place:New Delhi

Sandeep Jain  
Managing Director  
DIN:00458048

### Statement of Assets and Liabilities

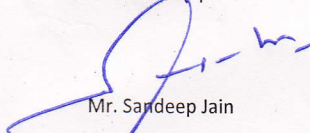
Statement of Assets and Liabilities	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
Particulars		
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds</b>		
(a) Share capital	1400	1400.00
(b) Reserves and Surplus	1187.70	1099.76
(c ) Money received against share warrants	0	0
<b>Sub-total-Shareholder's funds</b>	<b>2587.70</b>	<b>2499.76</b>
<b>2. Share-application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3.Minority interest</b>	<b>0</b>	<b>0</b>
<b>4.Non-current liabilities</b>		
(a) Long term borrowings	422.00	155.42
(b) Deferred tax liabilities(net)	484.15	470.67
(c ) Other long-term liabilities	823.02	828.80
(d) Long-term provisions	0	0
<b>Sub-total-Non current liabilities</b>	<b>1729.17</b>	<b>1454.89</b>
<b>5. Current Liabilities</b>		
(a) Short term borrowings	2541.09	2545.87
(b) Trade Payables	585.50	531.56
(c )Other current liabilities	430.59	389.61
(d)Short-term provisions	26.15	24.98
<b>Sub-total-Current liabilities</b>	<b>3583.33</b>	<b>3492.02</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>7900.20</b>	<b>7446.67</b>
<b>B-ASSETS</b>		
<b>1.Non-current assets</b>		
(a)Fixed Assets	3445.76	3170.33
(b)Goodwill on consolidation	0	0
(c )Non-current investments	110.79	132.00
(d)Deferred tax assets(net)	0	0
(e)Long term loans and advances	0	20.99
(f)Other non-current assets		0
<b>Sub-total-Non current assets</b>	<b>3556.55</b>	<b>3323.32</b>
<b>2.Current assets</b>		
(a)Current investments	0	0
(b)Inventories	1933.82	1796.65
(c )Trade receivables	1924.22	1709.66
(d)Cash and cash equivalents	24.67	222.97
(e) Short term loans and advances	460.94	394.07
(f)Other current assets	0	0
<b>Sub-total Current Assets</b>	<b>4343.65</b>	<b>4123.35</b>
<b>Total-Assets</b>	<b>7900.20</b>	<b>7446.67</b>

**COMPLIANCE UNDER REGULATION 33 OF SEBI(LODR) REGULATIONS, 2015**

**FORM A (For Audit Report with Un-Modified Opinion)**

1.	Name of the Company	Mohit Paper Mills Limited
2.	Annual Financial statements for the year ended	31 <sup>st</sup> March,2016
3.	Type of audit observation	Un-Modified
4.	Frequency of observation	N.A.

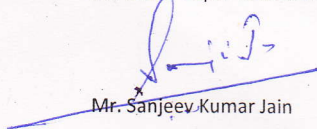
For Mohit Paper Mills Limited



Mr. Sandeep Jain

Managing Director

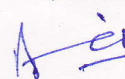
For Mohit Paper Mills Limited



Mr. Sanjeev Kumar Jain

Chairman(Audit Committee)

For Mohit Paper Mills Limited



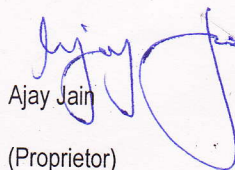
Mr. Arvind Kumar Dixit

Chief Financial Officer

For Ajay Shreya & Co.

Chartered Accountants

Firm Registration No.: 021423N



Ajay Jain

(Proprietor)

Membership No.: 085354

Dated:30.05.2016

**AJAY SHREYA & COMPANY**

**CHARTERED ACCOUNTANTS**

**R-160, GREATER KAILASH-I, NEW DELHI-110048**

**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF MOHIT PAPER MILLS LIMITED**

1. We have audited the accompanying financial statements of Mohit Paper Mills Limited ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under section 33 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our Responsibility is to express opinion on the Statement.

2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015; and

ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2016.

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter financial year which were subject to limited review by us.

For Ajay Shreya & Co. (Chartered Accountants)

Firm Registration No.: 021423N

Ajay Jain (Proprietor)

Membership No.: 085354

Place: New Delhi

Dated: 30.05.2016