

To,

BSE Limited,

Phiroje Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Scrip Code-530169

Dear Sir,

Please find attached herewith the statement showing audited financial results for the quarter and year ended 31st March, 2019 along with Statement of Assets and Liabilities and Auditor's Report of the Statutory Auditors of the Company.

The report of the auditors is with unmodified opinion with respect to Audited financial results for the quarter and year ended 31st March, 2019. Declaration to the effect is also enclosed herewith.

Kindly take the same on record.

Thanking You,

Yours Sincerely,

For Mohit Paper Mills Limited


Sandeep Jain

Managing Director

DIN-0045848

Dated:30/05/2019

To,
BSE Limited,
P.J. Towers
Dalal Street,
Mumbai-400001
Scrip Code-530169


Subject: DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulation 2016.

DECLARATION is hereby given that the Independent Auditor's Report on the Audited Financial Results for the year ended March 31, 2019 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

For Mohit Paper Mills Limited



Arvind Kumar Dixit

Chief Financial Officer

Dated:30/05/2019

Statement of Audited Financial Results for the Quarter and Year Ended ended 31st March,2019

₹ in Lakhs

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2018	31.03.2019
	Audited	Un-Audited	Audited	Audited	Audited
INCOME FROM OPERATIONS					
I.Revenue from Operations	4091.11	3983.76	3197.67	10260.59	15599.42
II.Other Income	149.26	0.48	2.13	8.47	149.84
III. Total Income from operations (I+II)	4240.37	3984.24	3199.80	10269.06	15749.26
EXPENSES					
(a) Cost of Material consumed	1198.39	1428.41	889.66	3304.35	5062.78
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock -in trade	1.12	13.93	-45.35	-57.04	-68.04
(d) Employee benefit expense	131.95	127.31	82.68	313.06	485.89
(e) Finance Cost	-92.65	207.00	84.32	281.11	228.16
(f) Depreciation and amortisation expenses	111.74	106.85	119.70	364.57	438.24
(g) Other Expenses					
1.Power and Fuel	1643.12	809.33	914.37	2673.83	5058.15
2. Other	1126.25	1228.89	1126.22	3250.37	4248.45
IV. Total Expenses	4119.92	3921.72	3171.60	10130.25	15453.63
V. Profit before exceptional items (III-IV)	120.45	62.52	28.20	138.81	295.63
VI. Exceptional items	0.00	0	0	0.00	0.00
VII. Profit from ordinary activities before tax (V-VI)	120.45	62.52	28.20	138.81	295.63
Tax Expense	0.00				
Current Tax	26.62	22.65	-19.29	28.56	63.36
Deferred Tax	17.68	4.19	50.54	29.11	28.71
Earlier year Tax adjustment	-2.27	0.00	0.00	-25.08	-2.27
VIII Total Tax Expenses	42.03	26.84	31.25	32.59	89.80
IX. Net Profit from ordinary activities after Tax from continuing operations (VII-VIII)	78.42	35.68	-3.05	106.22	205.83
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00

XII. Profit/(Loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
XIII. Net profit for the period (IX+XII)	78.42	35.68	-3.05	106.22	205.83
XIV. Other Comprehensive Income	0.00	0.00	-0.11	-0.14	0.00
XV. Total Comprehensive Income for the period, Net of Tax	78.42	35.68	-3.16	106.08	205.83
XVI. Paid-up-equity share capital (Face value of ₹10 each)	1400.00	1400	1400	1400	1400
XVII. Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				1261.80	1467.63
XVIII. Earnings per share (of ₹10/- each) from continuing operations and discontinued operations					
a. Basic	0.56	0.25	-0.02	0.76	1.47
b. Diluted	0.56	0.25	-0.02	0.76	1.47

Notes:-

1. The above financial results for the quarter and year ended on 31.03.2019 were audited by the statutory auditors, reviewed by the audit committee and by the Board of Directors at their meeting held on 30/05/2019. The figures for the quarter ended 31.03.2019 are the balancing figures for the Year ended 31.03.2019 and December ended 31/12/2018.
2. During the quarter no investor complaints was received and no complaint was pending unresolved as on 31.03.2019.
3. There are no reportable segments.
4. The Results were prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other accounting practices and policies to the extent applicable.
5. The Statement is as per Regulation 33 of the SEBI(LODR) Regulations, 2015.
6. Figures for the previous year has been reworked, regrouped, rearranged to confirm with those of the current year wherever necessary.

FOR MOHIT PAPER MILLS LIMITED

SANDEEP JAIN

MANAGING DIRECTOR

Date : 30/05/2019

Place : New Delhi

Statement of Assets and Liabilities (₹ In Lacs)		
	As at 31/03/2019	As at 31/03/2018
Particulars	Audited	Audited
ASSETS		
1.Non-current assets		
(a) Property, Plant and Equipment	4657.53	4771.96
(b) Capital Work-in-Progress	1188.03	70.93
(c) Other Intangible Assets	0.00	0.00
(e) Financial Assets	0.00	0.00
(i) Investments	110.79	110.79
(ii) Loans	0.00	0.00
(iii) Other financial assets	45.62	45.61
(f) Deferred tax assets (net)	38.65	28.00
(g) Other non-current assets	451.19	284.06
Sub-total-Non current assets	6491.81	5311.35
2.Current assets		
(a) Inventories	1841.62	1255.29
(b) Financial assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	887.84	1916.90
(iii) Cash and cash equivalents	189.25	58.17
(iv) Bank balance other than cash and cash equivalents above	0	9.50
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	0.00	0.00
(v)Loans	141.39	132.62
Sub-total Current Assets	3060.10	3372.48
Total-Assets	9551.91	8683.83
EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Equity Share capital	1400.00	1400.00
(b) Other Equity	1602.81	1396.97
Sub-total-Equity	3002.81	2796.97
2. LIABILITIES		
Non -current liabilities		
(a) Financial Liabilities		
(i) Borrowing	1046.38	433.52
(ii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Non-current tax liabilities (net)	0.00	0.00
(d) Deferred tax Liability(net)	659.92	635.75
(e) Other non current-liabilities	413.55	434.07
Sub-total-Non current liabilities	2119.85	1503.34
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowing	2311.36	2276.64
(ii) Trade payables	384.44	469.28
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	1670.09	1609.04
(c) Provisions	0.00	0.00
(d) Current tax liabilities (net)	63.36	28.56
Sub-total-Current liabilities	4429.25	4383.52
TOTAL-EQUITY AND LIABILITIES	9551.91	8683.83



Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015.

To

Board of Directors

Mohit Paper Mills Limited

1. We have audited the accompanying statement of standalone financial results of Mohit Paper Mills Limited ("the company") for the quarter ended 31st March, 2019 ("the statement") and the year to date results for the period 1st April,2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone IND AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under (IND AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such standalone IND AS Financial Statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the



auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view. In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes the evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

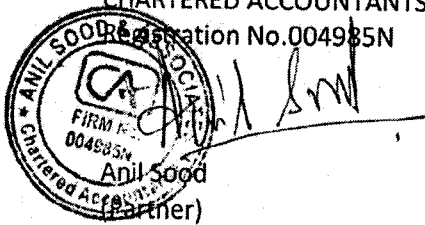
3. Opinion

Based on our audit conducted as above, in our opinion and to the best our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and "Other comprehensive Income" and other financial information for the quarter and year ended 31st March 2019.

FOR ANIL SOOD & ASSOCIATES
CHARTERED ACCOUNTANTS

Registration No. 004985N



Membership Number: 083939

Place: New Delhi

Dated: 30/05/2019