

To,  
The Secretary,  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street Fort,  
Mumbai-400001.

Date: 30/07/2020

**Scrip Code: 516096**

Dear Sir/Madam,

**Sub.:- For outcome of Board of Directors Meeting for the Quarter and Year ended on 31<sup>st</sup> March, 2020:**

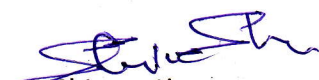
This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting of the Board of the Directors of the company held on Thursday, 30<sup>th</sup> July, 2020 at Registered office situated at 15 A/13, Upper Ground Floor, East Patel Nagar, New Delhi- 110008 and taking following matter:

1. The Appointment of Mr. Shobhit Mahesh (M/s Shobhit Mahesh and Associates), Practicing Company Secretary for issue Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulation, 2015.
2. The Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020, the Board of director considered and approved the Financial Statements along with Auditor Report by M/s Anil Sood & Associates, Chartered Accountant, New Delhi.
3. Declaration with regard to Audit Report on Standalone Financial Results for the year ended March 31, 2020 with unmodified opinion.

Please find the enclosed herewith audited standalone financial statement for the quarter and year ended 31<sup>st</sup> March, 2020.

Kindly take on your records,

Thanking you,  
For Mohit Paper Mills Limited,

  
Shivam Sharma  
Company Secretary  
M.No.: A42083  
Place: New Delhi





# PAPER MILLS LIMITED

Works : 9th Km. Stone, Nagina Road  
Bijnor-246701 (UP) INDIA  
Tele : 01342 - 283051  
E-mail : mohit.paper@rediffmail.com  
Website : www.mohitpaper.in  
CIN : L21093DL1992PLC116600

Statement of audited Results for the Quarter and year ended 31st March, 2020

(Rs. In lakhs)

Particulars	For The Quarter Ended			Year ended	
	31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
	Audited (refer note 4)	Unaudited	Audited (refer note 4)	Audited	Audited
1 Revenue from operations	3,344.62	3,137.23	4,091.11	13,198.63	15,599.42
2 Other Income	76.05	74.52	149.26	248.08	149.84
3 Total Income (1+2)	3,420.67	3,211.75	4,240.37	13,446.71	15,749.26
4 Expenses					
(a) Cost of materials consumed	1,150.22	1,096.05	1,198.39	4,645.83	5,062.78
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.34)	(44.42)	1.12	(142.56)	(68.05)
(d) Employee benefits expense	154.59	144.73	131.95	575.89	485.89
(e) Finance Costs	77.96	73.70	(92.65)	268.02	228.16
(f) Depreciation and amortisation expense	93.74	145.59	111.74	457.85	438.24
(g) Other expenses					
Power and Fuel	808.74	967.47	1,643.12	3,686.50	5,058.70
Other expenses	944.14	769.44	1,126.25	3,472.62	4,248.45
Total Expenses	3,198.05	3,152.56	4,119.92	12,964.15	15,454.17
5 Profit/ (Loss) before exceptional items and tax (3-4)	222.62	59.19	120.45	482.56	295.09
6 Exceptional items	43.85	-	-	43.85	-
7 Profit before tax (5+6)	178.77	59.19	120.45	438.71	295.09
8 Tax expenses					
1) Current tax	25.94	12.26	26.62	79.62	60.98
2) MAT Credit (utilised)	(5.16)	-	(2.27)	(5.16)	-
3) Deferred tax	26.87	11.55	17.68	44.43	28.71
9 Profit for the period (7-8)	131.12	35.38	78.42	319.82	205.40
# Other Comprehensive Income (OCI)					
a.Items that will not be reclassified to profit or loss					
b.Income tax relating to items that will not be reclassified to profit or loss			-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
# Total Comprehensive Income (13+14)	131.12	35.38	78.42	319.82	205.40
# No. of equity share capital of Rs. 10/- each.	140	140	140	140	140
Paid up equity share capital of Rs. 10/- each.	1400	1400	1400	1400	1400
# Earning per equity share:					
(1) Basic	0.94	0.25	0.56	2.28	1.47
(2) Diluted	0.94	0.25	0.56	2.28	1.47

For and on behalf of Mohit Paper Mills Limited

Place: New Delhi  
Date: 30/07/2020



Sandeep Jain  
Managing Director  
(DIN- 00458048)

Regd. Off. : 15, A/13, Upper Ground Floor, East Patel Nagar, New Delhi-110 008  
Tel. : 011 - 25886798, Telefax : 011 - 25886797



**Statement of Assets and Liabilities**

(Rs. In Lakhs)

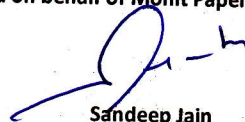
Particulars	As at 31.03.20 Audited	As at 31.03.19 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	5,311.15	4,657.52
(b) Capital work in progress	763.24	1,188.03
(c) Financial assets		
(i) Loans	-	-
(ii) Investments	110.79	110.79
(iii) Other Financial Assets	79.50	45.62
(d) Non-Current tax assets (Net)	7.55	38.00
(e) Other non-current assets	137.79	142.96
<b>Total non-current assets</b>	<b>6,410.02</b>	<b>6,182.92</b>
<b>Current assets</b>		
(a) Inventories	1,668.59	1,841.10
(b) Financial assets		
(i) Trade receivables	1,177.74	887.84
(ii) Cash and cash equivalents	41.73	188.36
(iii) other Bank balance	136.70	0.90
(c) Current tax assets (Net)	-	-
(d) Loans	961.13	446.61
(e) Other current assets	-	-
<b>Total current assets</b>	<b>3,985.89</b>	<b>3,364.81</b>
<b>Total assets</b>	<b>10,395.91</b>	<b>9,547.73</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	1,400.00	1,400.00
(b) Other equity	1,922.22	1,602.39
<b>Total equity</b>	<b>3,322.22</b>	<b>3,002.39</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,036.46	1,149.73
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	701.49	662.23
(d) Other non-current Liabilities	445.53	418.55
<b>Total non-current liabilities</b>	<b>2,183.48</b>	<b>2,230.51</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,972.62	1,961.31
(ii) Trade payables:		
1. Total outstanding dues of MSME		
2. total outstanding dues other than MSME	731.44	364.38
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	2,186.15	1,928.16
(c) Short term Provisions	-	-
(d) Liability for current tax (net)	-	60.98
<b>Total current liabilities</b>	<b>4,890.21</b>	<b>4,314.83</b>
<b>Total liabilities</b>	<b>7,073.69</b>	<b>6,545.34</b>
<b>Total equity and liabilities</b>	<b>10,395.91</b>	<b>9,547.73</b>

**Notes:**

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th July, 2020.
2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, to the extent applicable.
3. In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.
4. The figures for the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial years. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
5. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

For and on behalf of Mohit Paper Mills Limited

Place: New Delhi  
Date: 30/07/2020



Sandeep Jain  
Managing Director  
(DIN- 00458048)





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## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

		(Rs. In Lakhs)	
PARTICULARS	FOR THE YEAR ENDED 31.03.2020 (₹)	FOR THE YEAR ENDED 31.03.2019 (₹)	
<b>A. Cash Flow from Operating Activities</b>			
PROFIT BEFORE TAX			
ADJUSTMENT FOR:	438.71	295.11	
(i) Depreciation & Amortization Expense			
(ii) Finance Costs	457.85	438.24	
(iii) Interest Income	268.02	228.16	
(iv) profit on sale of property, plant and equipment	-11.71	-2.41	
(v) Earlier year tax adjustment	-2.51		
	-44.62	667.03	635.28
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	1105.74	930.39	
ADJUSTMENTS FOR:			
(i) Trade Receivables, loans, advances and other assets	-938.48	854.76	
(ii) Inventories	172.51	-585.82	
(iii) Trade Payables, other liabilities and provisions	564.07	246.64	515.58
CASH GENERATED FROM OPERATIONS		904.04	1445.97
Income tax paid		-74.45	-60.98
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	829.59	1384.99	
<b>B. Cash Flow From Investing Activities</b>			
(i) Purchase of property, plant and equipment, Intangibles etc.	-1141.11	-323.80	
(ii) Sale of property, plant and equipment	32.14	0.00	
(iii) Increase/(Decrease) in capital work in progress	424.79	-1117.10	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	-684.18	-1440.90	
<b>C. Cash Flow from Financing Activities</b>			
(i) Proceeds from Long Term Borrowings	-86.29		
(ii) Adjustment of deffered tax	39.26	380.86	
(iii) Proceeds/ Repayment of Short Term Borrowings	11.31	30.99	
(iv) Effective portion of gain/(loss) on hedging instruments in cash flow hedge through other comprehensive income	0.00	0.00	
(v) Interest received	11.70	2.41	
(vi) Interest Paid	-268.02	-228.16	
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	-292.04	186.10	
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	-146.63	130.19	
<b>OPENING IN CASH AND CASH EQUIVALENTS</b>	188.36	58.17	
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	41.73	188.36	

### Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows"

### 2. Cash and Cash Equivalents:

Cash and cash equivalents as above  
Cash and cash equivalents (Note 9)

41.73

188.36

For and on behalf of Mohit Paper Mills Limited



Sandeep Jain  
Managing Director  
(DIN- 00458048)

Place: New Delhi  
Date: 30/07/2020

Regd. Off. : 15, A/13, Upper Ground Floor, East Patel Nagar, New Delhi-110 008

Tel. : 011 - 25886798, Telefax : 011 - 25886797

The Secretary/Compliance Officer,  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street Fort,  
Mumbai-400001  
Scrip Code: 516096

Date: 30/07/2020

Dear Sir/Madam,

**Sub.- For Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2016 w.r.t. Audit Report with Unmodified Opinion:**

**Declaration**

We, Sandeep Jain (DIN- 00458048), Managing Director and Arvind Dixit (PAN- AOMPK1008A), CFO of the Mohit Paper Mills Limited (CIN- L21093DL1992PLC116600) ("The Company") having registered office at 15 A/13, Upper Ground Floor, East Patel Nagar, New Delhi- 110008, hereby declare that, the statutory auditors of the company, M/s Anil Sood & Associates, Chartered Accountants, (Registration No.: 004985N) have issued an Audit Report with unmodified/unqualified opinion on Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> Day of March, 2020.

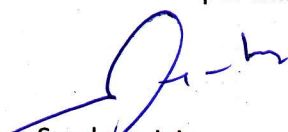
This declaration is issued on compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by the SEBI (LODR) (Amended) Regulation, 2016 with vide Notification No. SEBI/LADNRO/GN/2016-17/001 Dated 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records,

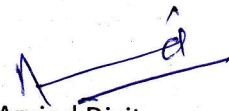
Thanking you,

For Mohit Paper Mills Limited,

For Mohit Paper Mills Limited

  
Sandeep Jain  
Managing Director  
(DIN- 00458048)  
Place: New Delhi



  
Arvind Dixit  
CFO  
(PAN: AOMPK1008A)  
Place: New Delhi