

01/08/2018

To,

BSE Limited,

P.J. Towers,

Dalal Street,

Mumbai-400001

Scrip Code-530169

Subject: Outcome of Board Meeting- Un-audited Financial Results for the quarter ended 30.06.2018

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 01/08/2018, have approved the un-audited financial results for the quarter ended on 30.06.2018. We enclose herewith the results with the Limited Review Report issued by Auditors.

Thanking You,

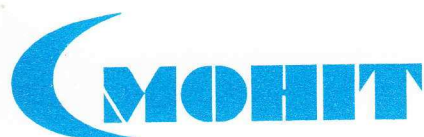
Yours Sincerely,

For Mohit Paper Mills Limited



Anant Vats

Company Secretary



# PAPER MILLS LIMITED

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Bijnor-246 701 (UP) INDIA  
Tele : 01342 - 283051  
E-mail : mohit.paper@rediffmail.com  
info@mohitpaper.in  
Website : www.mohitpaper.in  
CIN : L21093DL1992PLC116600

## Statement of Un-Audited Financial Results for the Quarter ended 30th June,2018

₹in Lacs

Particulars	Quarter Ended 30.06.2018	Quarter Ended 31.03.2018	Quarter Ended 30.06.2017	Year Ended 31.03.2018
	Un-Audited	Audited	Un-Audited	Audited
<b>INCOME FROM OPERATIONS</b>				
I.Revenue from Operations	3670.72	3197.67	2253.43	10136.15
II.Other Income	0.02	2.13	0.08	8.47
III. Total Income from operations (I+II)	3670.74	3199.80	2253.51	10144.62
<b>EXPENSES</b>				
(a) Cost of Material consumed	1226.64	889.66	1364.68	3304.35
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Change in inventories of finished goods, work in progress and stock-in trade	-15.42	45.35	40.39	-57.04
(d) Employee benefit expense	112.17	82.68	74.93	313.06
(e) Finance Cost	56.85	84.32	88.66	281.11
(f) Depreciation and amortisation expenses	104.59	119.70	81.94	364.57
(g) Other Expenses	2143.68	1949.89	567.39	5799.76
1.Power and Fuel	1177.91	914.37	417.90	2673.83
2. Other	965.77	1035.52	149.49	3125.93
IV. Total Expenses	3628.51	3171.60	2217.99	10005.81
V. Profit before exceptional items (III-IV)	42.23	28.20	35.52	138.81
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit from ordinary activities before tax (V-VI)	42.23	28.20	35.52	138.81
<b>Tax Expense</b>				
Current Tax	8.10	-19.29	10.00	3.48
Deferred Tax	4.34	50.54	-3.23	29.11
VIII Total Tax Expenses	12.44	31.25	6.77	32.59
IX. Net Profit from ordinary activities after Tax from continuing operations (VII-VIII)	29.79	-3.05	28.75	106.22
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00

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XII. Profit/(Loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00
XIII. Net profit for the period (IX+XII)	29.79	-3.05	28.75	106.22
XIV. Other Comprehensive Income	0.00	-0.11	0.00	-0.11
XV. Total Comprehensive Income for the period, Net of Tax	29.79	-3.16	28.75	106.11
XVI. Paid-up-equity share capital (Face value of ₹10 each)	1400	1400	1400	1400
XVII. Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	1261.94
XVIII. Earnings per share (of ₹10/- each) from continuing operations and discontinued operations)				
a. Basic	0.21	-0.02	0.21	0.76
b. Diluted	0.21	-0.02	0.21	10.00

#### Segment wise Revenue and Capital Employed

Particulars	Quarter Ended 30.06.2018	Quarter Ended 31.03.2018	Quarter Ended 30.06.2017	Year Ended 31.03.2018
	Un-Audited	Audited	Un-Audited	Audited
<b>1. Segment Revenue</b>				
(a) Paper	3663.47	3184.79	2237.38	10069.41
(b) Soda Ash	7.25	12.88	16.05	66.74
(c) Unallocated	0.02	2.13	0.08	8.47
<b>Total</b>	3670.74	3199.8	2253.51	10144.62
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	3670.74	3199.80	2253.51	10144.62
<b>2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment</b>				
(a) Paper	98.41	110.06	123.84	410.39
(b) Soda Ash	0.59	0.33	0.26	1.06
(c) Unallocated	0.02	2.13	0.08	8.47
<b>Total</b>	99.08	112.52	124.18	419.92
Less:				
(i) Interest	56.85	84.32	88.66	281.11

(ii) Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00
(iii) Unallocable Income	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>42.23</b>	<b>28.20</b>	<b>35.52</b>	<b>138.81</b>
<b>3.Capital Employed (Segment Assets-Segment Liabilities)</b>				
(a) Paper	4837.87	4960.00	4892.13	4960.00
(b) Soda Ash	141.08	160.67	190.93	160.67
(c ) Unallocated	110.79	110.79	110.79	110.79
<b>Total</b>	<b>5089.74</b>	<b>5232.46</b>	<b>5193.85</b>	<b>5232.46</b>

**Notes:-**

1. The above financial results for the quarter ended on 30-06-2018 were reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 01-08-2018. Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30.06.2018

2. During the quarter no investor complaints was received and no complaint was pending unresolved as on 30.06.2018.

3. The Company has two reportable segments Paper and Soda Ash.

4. The Results were prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other accounting practices and policies to the extent applicable.

5. Figures for the previous year has been reworked, regrouped, rearranged to confirm with those of the current year wherever necessary.

6. As there was no difference between the financial results as per Indian GAAP and Indian Accounting Standards no adjustment/reconciliation statement is considered necessary.

7. Post the applicability of GST w.e.f. July 1, 2017 revenue required to be disclosed net of GST as per the requirement of IND AS. In the previous periods Revenue was shown net of excise and inclusive of VAT so the revenue figures for the quarter ended 30.06.2018 are not comparable with the previous periods.

8. The figures for the quarter ended March,31,2018 are the balancing figures in respect of the full financial year upto March 31,2018 and the un-audited published year to date figures upto December,2017, being the date of the end of the third quarter of the financial year which were subject to Limited Review.

For Mohit Paper Mills Limited

Date : 01/08/2018

Place : New Delhi

Sandeep Jain

Managing Director

**ANIL SOOD & ASSOCIATES**  
CHARTERED ACCOUNTANTS



F-90/8 Okhla Industrial Area  
Phase-1, New Delhi-110020  
Ph.:41322871,41322872  
email:ca.asood@gmail.com

**LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED**

We have reviewed the accompanying statement of un-audited financial results of Mohit Paper Mills Limited for the quarter ended 30.06.2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material mis-statement.

for Anil Sood & Associates

Chartered Accountants

Registration Number: 004985N



Partner

Membership Number: 83939

Place : New Delhi

Dated : 01/08/2018