

 **MOHIT**  
**PAPER MILLS LIMITED**

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CIN : L21093DL1992PLC116600

14/02/2019

To,

BSE Limited,

P.J. Towers,

Dalal Street,

Mumbai-400001

Scrip Code-530169

Subject: Outcome of Board Meeting- Un-audited Financial Results for the quarter and nine months ended 31.12.2018.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 14/02/2019, have approved the un-audited financial results for the quarter and nine months ended on 31.12.2018. We enclose herewith the results with the Limited Review Report issued by Auditors.

Thanking You,

Yours Sincerely,

For Mohit Paper Mills Limited



Anant Vats

Company Secretary

Statement of Un-Audited Financial Results for the Quarter and nine months ended 31st December, 2018

| Particulars   | ₹ in Lakhs               |                          |                          |                              |                              |                       |
|---|--------------------------|--------------------------|--------------------------|------------------------------|------------------------------|-----------------------|
|   | Quarter Ended 31.12.2018 | Quarter Ended 30.09.2018 | Quarter Ended 31.12.2017 | Nine Months Ended 31.12.2018 | Nine Months Ended 31.12.2017 | Year Ended 31.03.2018 |
|   | Un-Audited               | Un-Audited               | Un-Audited               | Un-Audited                   | Un-Audited                   | Audited               |
| <b>INCOME FROM OPERATIONS</b>   |                          |                          |                          |                              |                              |                       |
| I. Revenue from Operations  | 3983.76                  | 4299.05                  | 2639.43                  | 11508.31                     | 6938.48                      | 10260.59              |
| II. Other Income  | 0.48                     | 0.61                     | 5.73                     | 0.58                         | 6.34                         | 8.47                  |
| III. Total Income from operations (I+II)  | 3984.24                  | 4299.66                  | 2645.16                  | 11508.89                     | 6944.82                      | 10269.06              |
| <b>EXPENSES</b>   |                          |                          |                          |                              |                              |                       |
| (a) Cost of Material consumed   | 1428.41                  | 1601.92                  | 812.76                   | 3864.39                      | 2414.68                      | 3304.35               |
| (b) Purchase of stock-in-trade  | 0.00                     | 0.00                     | 0.00                     | 0.00                         | 0.00                         | 0.00                  |
| (c) Change in inventories of finished goods, work in progress and stock -in trade       | 13.93                    | -174.12                  | 162.43                   | -69.16                       | -11.69                       | -57.04                |
| (d) Employee benefit expense  | 127.31                   | 150.05                   | 80.33                    | 353.94                       | 230.38                       | 313.06                |
| (e) Finance Cost  | 207.00                   | 142.60                   | 54.19                    | 320.81                       | 196.79                       | 281.11                |
| (f) Depreciation and amortisation expenses  | 106.85                   | 163.68                   | 81.19                    | 326.50                       | 244.87                       | 364.57                |
| (g) Other Expenses  |                          |                          |                          |                              |                              |                       |
| 1. Power and Fuel   | 809.33                   | 980.30                   | 779.16                   | 3415.03                      | 1759.46                      | 2673.83               |
| 2. Other  | 1228.89                  | 1368.43                  | 631.29                   | 3122.20                      | 1999.72                      | 3250.37               |
| IV. Total Expenses  | 3921.72                  | 4232.86                  | 2601.35                  | 11333.71                     | 6834.21                      | 10130.25              |
| V. Profit before exceptional items (III-IV)   | 62.52                    | 66.80                    | 43.81                    | 175.18                       | 110.61                       | 138.81                |
| VI. Exceptional items   | 0.00                     | 0                        | 0                        | 0.00                         | 0.00                         | 0.00                  |
| VII. Profit from ordinary activities before tax (V-VI)                                  | 62.52                    | 66.80                    | 43.81                    | 175.18                       | 110.61                       | 138.81                |
| Tax Expense   |                          |                          |                          |                              |                              |                       |
| Current Tax   | 22.65                    | 10.20                    | 12.57                    | 36.74                        | 22.77                        | 28.56                 |
| Deferred Tax  | 4.19                     | -12.90                   | -8.53                    | 11.03                        | -21.43                       | 29.11                 |
| Earlier year Tax adjustment   | 0.00                     | 0.00                     | 0.00                     | 0.00                         | 0.00                         | -25.08                |
| VIII Total Tax Expenses   | 26.84                    | -2.70                    | 4.04                     | 47.77                        | 1.34                         | 32.59                 |
| IX. Net Profit from ordinary activities after Tax from continuing operations (VII-VIII) | 35.68                    | 69.50                    | 39.77                    | 127.41                       | 109.27                       | 106.22                |
| X. Profit/(Loss) from discontinued operations   | 0.00                     | 0.00                     | 0.00                     | 0.00                         | 0.00                         | 0.00                  |

|   |       |       |       |        |        |         |
|---|-------|-------|-------|--------|--------|---------|
| XI. Tax expense of discontinued operations  | 0.00  | 0.00  | 0.00  | 0.00   | 0.00   | 0.00    |
| XII. Profit/(Loss) from discontinued operations (after tax)                                       | 0.00  | 0.00  | 0.00  | 0.00   | 0.00   | 0.00    |
| XIII. Net profit for the period (IX+XII)  | 35.68 | 69.50 | 39.77 | 127.41 | 109.27 | 106.22  |
| XIV. Other Comprehensive Income   | 0.00  | 0.00  | 0.00  | 0.00   | 0.00   | -0.14   |
| XV. Total Comprehensive Income for the period, Net of Tax   | 35.68 | 69.50 | 39.77 | 127.41 | 109.27 | 106.08  |
| XVI. Paid-up-equity share capital (Face value of ₹10 each)  | 0.00  | 1400  | 1400  | 1400   | 1400   | 1400    |
| XVII. Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year      |       |       |       |        |        | 1261.80 |
| XVIII. Earnings per share (of ₹10/- each) from continuing operations and discontinued operations) |       |       |       |        |        |         |
| a. Basic  | 0.25  | 0.50  | 0.28  | 0.91   | 0.78   | 0.76    |
| b. Diluted  | 0.25  | 0.50  | 0.28  | 0.91   | 0.78   | 0.76    |

### Segment wise Revenue and Capital Employed

| Particulars  | Quarter Ended<br>31.12.2018 | Quarter Ended<br>30.09.2018 | Quarter Ended<br>31.12.2017 | Nine Months Ended<br>31.12.2018 | Nine Months Ended<br>31.12.2017 | Year Ended<br>31.03.2018 |
|--|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------|
|  | Un-Audited                  | Un-Audited                  | Un-Audited                  | Un-Audited                      | Un-Audited                      | Audited                  |
| <b>1. Segment Revenue</b>  |                             |                             |                             |                                 |                                 |                          |
| (a) Paper  | 3906.70                     | 4272.06                     | 2612.56                     | 11400.30                        | 6884.62                         | 10192.21                 |
| (b) Soda Ash   | 77.06                       | 26.99                       | 26.87                       | 108.01                          | 53.86                           | 68.38                    |
| (c) Unallocated  | 0.48                        | 0.61                        | 5.73                        | 0.58                            | 6.34                            | 8.47                     |
| <b>Total</b>   | <b>3984.24</b>              | <b>4299.66</b>              | <b>2645.16</b>              | <b>11508.89</b>                 | <b>6944.82</b>                  | <b>10269.06</b>          |
| Less: Inter Segment Revenue  | 0.00                        | 0.00                        | 0.00                        | 0.00                            | 0.00                            | 0.00                     |
| <b>Net Sales/Income from Operations</b>  | <b>3984.24</b>              | <b>4299.66</b>              | <b>2645.16</b>              | <b>11508.89</b>                 | <b>6944.82</b>                  | <b>10269.06</b>          |
| <b>2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment</b> |                             |                             |                             |                                 |                                 |                          |
| (a) Paper  | 267.97                      | 208.41                      | 91.92                       | 493.87                          | 300.33                          | 410.37                   |
| (b) Soda Ash   | 1.07                        | 0.38                        | 0.35                        | 1.54                            | 0.73                            | 1.08                     |
| (c) Unallocated  | 0.48                        | 0.61                        | 5.73                        | 0.58                            | 6.34                            | 8.47                     |
| <b>Total</b>   | <b>269.52</b>               | <b>209.40</b>               | <b>98.00</b>                | <b>495.99</b>                   | <b>307.40</b>                   | <b>419.92</b>            |
| Less:  |                             |                             |                             |                                 |                                 |                          |

|   |         |         |         |         |         |         |
|---|---------|---------|---------|---------|---------|---------|
| (i) Finance Cost  | 207.00  | 142.60  | 54.19   | 320.81  | 196.79  | 281.11  |
| (ii) Other Unallocable Expenditure net off              | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    |
| (iii) Unallocable Income                                | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    |
| Total Profit Before Tax                                 | 62.52   | 66.80   | 43.81   | 175.18  | 110.61  | 138.81  |
| 3.Capital Employed (Segment Assets-Segment Liabilities) |         |         |         |         |         |         |
| (a) Paper   | 4664.26 | 4080.51 | 3615.14 | 4664.26 | 3615.14 | 4006.76 |
| (b) Soda Ash  | 141.55  | 191.96  | 177.79  | 141.55  | 177.79  | 182.76  |
| (c) Unallocated   | 110.79  | 110.79  | 110.79  | 110.79  | 110.79  | 110.79  |
| Total   | 4916.60 | 4383.26 | 3903.72 | 4916.60 | 3903.72 | 4300.31 |

**Notes:-**

1. The above financial results for the quarter and nine months ended on 31.12.2018 were reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 14.02.2019. Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter and nine months ended 31.12.2018.
2. During the quarter no investor complaints was received and no complaint was pending unresolved as on 31.12.2018.
3. The Company has two reportable segments Paper and Soda Ash.
4. The Results were prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other accounting practices and policies to the extent applicable.
5. Figures for the previous year has been reworked, regrouped, rearranged to confirm with those of the current year wherever necessary.
6. As there was no difference between the financial results as per Indian GAAP and Indian Accounting Standards no adjustment/reconciliation statement is considered necessary.
7. Post the applicability of GST w.e.f. July 1, 2017 revenue required to be disclosed net of GST as per the requirement of IND AS. In the previous Revenue was shown net of excise and inclusive of VAT so the revenue figures for the quarter ended 31.12.2018 may not be comparable with the periods.

FOR MOHIT PAPER MILLS LIMITED

  
SANDEEP JAIN

MANAGING DIRECTOR

Date : 14/02/2019

Place : New Delhi

**ANIL SOOD & ASSOCIATES**  
CHARTERED ACCOUNTANTS



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**LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED**

We have reviewed the accompanying statement of un-audited financial results of Mohit Paper Mills Limited for the quarter and nine months ended 31.12.2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Account) Rules 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material mis-statement.

for Anil Sood & Associates  
Chartered Accountants  
Firm's Registration Number: 004985N



(Anil Sood)

Partner

Membership Number: 83939

Place : New Delhi  
Dated : 14/02/2019