

**MOHIT**
PAPER MILLS LIMITED

Works : 9 Km. Stone, Nagina Road
Bijnor-246 701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
info@mohitpaper.in
Website: www.mohitpaper.in
CIN : ~~L21093DL1992PLC116600~~

L24100DL1992PLC116600

The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai

Subject:Un-audited Financial Results for Second Quarter and Half Year Ended 30.09.2016

Dear Sir,


This is to inform that the Board of Directors of Mohit Paper Mills Limited in their meeting held on 10.11.2016 have approved the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September,2016.

Copy of the Unaudited Financial Results along with Limited Review Report from the Company's Statutory Auditors is enclosed herewith.

Kindly take the same on your records.

Yours Faithfully,

For Mohit Paper Mills Limited


Anant Vats

Company Secretary


Copy to:

Delhi Stock Exchange Limited

Asaf Ali Road,

Delhi

Regd. Off. : 15, A/13, Upper Ground Floor, East Patel Nagar, New Delhi-110 008
Tel. : 011 - 25886798, Telefax : 011 - 25886797



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PART I						
Statement of Unaudited Results for the Quarter and Half year ended 30.09.2016						
Particulars	Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.2015	Half Year Ended 30.09.2016	Half Year Ended 30/09/2015	(Rs. In Lacs) Year Ended 31.03.2016 (Audited)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	2314.68	2259.00	2243.4	4573.68	4741.01	9649.38
(b) Other Operating Income	0.00	0.00	0.00	0.00	0	0
Total income from Operations (net)	2314.68	2259.00	2243.4	4573.68	4741.01	9649.38
2. Expenses						
(a) Cost of Material consumed	1499.66	1507.03	1546.61	3006.69	3234.14	6713.55
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changed in inventories of finished goods, work in progress and stock-in-trade	26.01	102.57	-95.76	128.58	-25.34	84.00
(d) Employee benefit expense	68.76	68.03	63.23	136.79	126.87	259.75
(e) Depreciation and amortisation expenses	87.78	83.82	93.84	171.6	183.7	320.08
(f) Power and Fuel	351.52	267.82	393.04	619.34	692.96	1291.76
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	182.94	122.12	141.87	305.06	328.67	588.74
Total Expenses	2216.67	2151.39	2142.83	4368.06	4541.00	9257.88
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	98.01	107.61	100.57	205.62	200.01	391.50
4. Other Income	7.03	0.54	5.87	7.57	6.96	26.75
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	105.04	108.15	106.44	213.19	206.97	418.25
(6) Finance Costs	80.29	73.07	77.06	153.36	144.80	290.68
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	24.75	35.08	29.38	59.83	62.17	127.57
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/Loss from ordinary activities before tax (7+8)	24.75	35.08	29.38	59.83	62.17	127.57
10. Tax expense	1.11	7.02	4.31	8.13	8.63	39.64
11. Net Profit/Loss from ordinary activities after tax (9+10)	23.64	28.06	25.07	51.70	53.54	87.93
12. Extraordinary items (net of tax ₹ expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+12)	23.64	28.06	25.07	51.7	53.54	87.93
14. Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/Loss after taxes, minority interest and share of profit/loss of associates (13+14+15)	23.64	28.06	25.07	51.70	53.54	87.93
17. Paid-up equity share capital (Face value of ₹ 10 each)	1400	1400	1400	1400	1400	1400
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1052.52	1052.54	964.59	1052.52	964.59	1052.52
19. (i) Earnings per share (before extraordinary items) (of ₹ 10/- each (not annualised):						
(a) Basic	0.17	0.20	0.18	0.37	0.38	0.63
(b) Diluted	0.17	0.20	0.18	0.37	0.38	0.63

19(ii) Earnings per share(after extraordinary items)(of ₹ 10/- each(not annualised):						
(a)Basic	0.17	0.20	0.18	0.37	0.38	0.63
(b)Diluted	0.17	0.20	0.18	0.37	0.38	0.63

Segment wise Revenue, Results and Capital Employed

Particulars	Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.2015	Half Year Ended 30.09.2016	Half Year Ended 30/09/2015	Year Ended 31.03.2016 (Audited)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Paper	2045.06	2009.97	1972.22	4055.03	4218.79	8729.19
(b)Soda Ash	269.62	249.03	271.18	518.65	522.22	910.36
(c) Unallocated	7.03	0.54	5.87	7.57	6.96	26.75
Total	2321.71	2259.54	2249.27	4581.25	4747.97	9666.30
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	2321.71	2259.54	2249.27	4581.25	4747.97	9666.30
2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment						
(a) Paper	95.47	103.91	98.29	199.38	194.29	379.02
(b)Soda Ash	2.54	3.70	2.28	6.24	5.72	12.48
(c) Unallocated	7.03	0.54	5.87	7.57	6.96	26.75
Total	105.04	108.15	106.44	213.19	206.97	418.25
Less:						
(i) Interest	80.29	73.07	77.06	153.36	144.80	290.68
(ii)Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	24.75	35.08	29.38	59.83	62.17	127.57
3. Capital Employed (Segment Assets- Segment Liabilities)						
(a) Paper	2708.95	2568.92	2465.68	2708.95	2465.68	2610.00
(b)Soda Ash	173.39	323.92	317.44	173.39	317.44	288.93
(c) Unallocated	110.79	110.79	132.00	110.79	132.00	110.79
Total	2993.13	3003.63	2915.12	2993.13	2915.12	3009.72

Notes:-

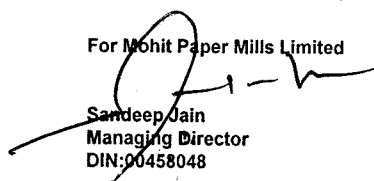
1.The above financial results were reviewed by the Audit Committee, audited by the statutory auditors and approved by the Board of Directors in their meeting held on 10.11.2016.

2.As per AS 17 issued by the ICAI the Company has two reportable segment Paper and Soda Ash

3.Figures for the previous year has been reworked,regrouped, rearranged to confirm with those of the current year wherever necessary

Dated: 10.11.2016
Place:New Delhi

For Mohit Paper Mills Limited


Sandeep Jain
Managing Director
DIN:00458048

Statement of Assets and Liabilities

(Rs. In Lacs)

Statement of Assets and Liabilities	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
Particulars		
A. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share capital	1400	1400
(b) Reserves and Surplus	1239.41	1187.70
(c) Money received against share warrants	0	0
Sub-total-Shareholder's funds	2639.41	2587.70
2. Share-application money pending allotment	0	0
3. Minority interest	0	0
4. Non-current liabilities		
(a) Long term borrowings	353.71	422.00
(b) Deferred tax liabilities(net)	480.31	484.15
(c) Other long-term liabilities	785.31	823.02
(d) Long-term provisions	0	0
Sub-total-Non current liabilities	1619.33	1729.17
5. Current Liabilities		
(a) Short term borrowings	2165.64	2541.09
(b) Trade Payables	595.66	585.50
(c) Other current liabilities	468.35	430.59
(d) Short-term provisions	11.97	26.15
Sub-total-Current liabilities	3241.62	3583.33
TOTAL-EQUITY AND LIABILITIES	7500.36	7900.20
B-ASSETS		
1. Non-current assets		
(a) Fixed Assets	3711.44	3445.76
(b) Goodwill on consolidation	0	0
(c) Non-current investments	110.79	110.79
(d) Deferred tax assets(net)	0	0
(e) Long term loans and advances	0	0
(f) Other non-current assets		
Sub-total-Non current assets	3822.23	3556.55
2. Current assets		
(a) Current investments	0	0
(b) Inventories	1527.10	1933.82
(c) Trade receivables	1437.79	1924.22
(d) Cash and cash equivalents	81.37	24.67
(e) Short term loans and advances	631.87	460.94
(f) Other current assets	0	0
Sub-total Current Assets	3678.13	4343.65
Total-Assets	7500.36	7900.20

AJAY SHREYA & COMPANY
CHARTERED ACCOUNTANTS
R-160, GREATER KAILASH-I, NEW DELHI-110048

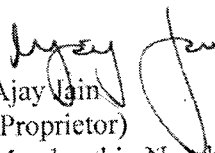
LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED

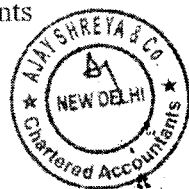
We have reviewed the accompanying statement of un-audited financial results of Mohit Paper Mills Limited for the quarter ended 30.09.2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material mis-statement.

For Ajay Shreya & Co.
Chartered Accountants


Ajay Jain
(Proprietor)
Membership Number : 85354



Place : New Delhi
Date : 10.11.2016