  
**PAPER MILLS LIMITED**

Works : 9 Km. Stone, Nagina Road  
Bijnor-246 701 (UP) INDIA  
Tele : 01342 - 283051  
E-mail : mohit.paper@rediffmail.com  
info@mohitpaper.in  
Website : www.mohitpaper.in  
CIN : L21093DL1992PLC116600

The Secretary,  
BSE Limited,  
Dalal Street ,  
Mumbai-400001  
BSE Scrip Code-530169

Dear Sirs,

**SUBJECT: OUTCOME OF BOARD MEETING HELD ON 23/11/2017**

This is to inform your good that the Board of Directors of the Company in its meeting held on 23/11/2017 considered and approved the unaudited results of the Company for the second quarter/half year ended 30<sup>th</sup> September,2017.

Board Meeting commenced at 11:a.m. and concluded at 1: 35 P.M.

Limited Review of the Auditors is also hereby enclosed with statement showing financial results for the quarter and half year ended on 30/09/2017.

Your are requested to take note of the above.

Yours Faithfully,


For Mohit Paper Mills Limited



Anant Vats

Company Secretary

Dated-23/11/2017



# MOHIT PAPER MILLS LIMITED

Works : 9 Km. Stone, Nagina Road  
Bijnor-246 701 (UP) INDIA  
Tele : 01342 - 283051  
E-mail : mohit.paper@rediffmail.com  
info@mohitpaper.in  
Website : www.mohitpaper.in  
CIN : L21093DL1992PLC116600

**PART-I**

**Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2017**

₹ in Lacs(except per share data)

Particulars	Quarter Ended 30th September, 2017	Quarter Ended 30th June, 2017	Quarter Ended 30th September,2016	Half Year Ended 30th September,2017	Half Year Ended 30th September,2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
<b>I INCOME</b>					
Revenue from Operations	2045.62	2253.43	2314.68	4299.05	4573.68
II.Other Income	0.53	0.08	7.03	0.61	7.57
<b>III.Total Income from operations(Net)(I+II)</b>	2046.15	2253.51	2321.71	4299.66	4581.25
<b>IV.Expenses</b>					
(a) Cost of Material consumed	1395.42	1364.68	1499.66	2760.10	3006.69
(b)Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)Change in inventories of finished goods, work in progress and stock -in trade	-214.51	40.39	26.01	-174.12	128.58
(d) Employee benefit expense	75.12	74.93	68.76	150.05	136.79
(e) Finance Cost	53.94	88.66	80.29	142.60	153.36
(f)Depreciation and amortisation expense	81.74	81.94	87.78	163.68	171.60
(g)Other Expenses					
1.Power and Fuel	562.40	417.90	351.52	980.3	619.34
2. Other	60.76	149.49	182.94	210.25	305.06
<b>Total Expenses</b>	2014.87	2217.99	2296.96	4232.86	4521.42
<b>V. Profit before exceptional items(III-IV)</b>	31.28	35.52	24.75	66.80	59.83
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit from ordinary activities before tax(V-VI)</b>	31.28	35.52	24.75	66.80	59.83
VIII.Tax Expense	-6.94	6.77	1.11	-0.17	8.13
<b>IX.NetProfit from ordinary activities after Tax(VII-VIII)</b>	38.22	28.75	23.64	66.97	51.70
X.Extraordinary items(net of tax expense)	0.00	0.00	0.00	0.00	0.00
<b>XI. Net profit for the period(XI-X.)</b>	38.22	28.75	23.64	66.97	51.70

XII. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XIII. Total Comprehensive Income(XI-XII)	38.22	28.75	23.64	66.97	51.70
XIV. Paid-up-equity share capital(Face value of ₹10each)	1400	1400	1400	1400	1400
XV. Reserve excluding Revaluation Reserve	1222.69	1205.17	1052.52	1222.69	1052.52
XVI. Earnings per share(of ₹10/- each)from continuing operations and discontinued operations)					
a. Basic	0.27	0.21	0.17	0.48	0.37
b. diluted	0.27	0.21	0.17	0.48	0.37

**Segment wise Revenue, Results and Capital Employed**

Particulars	Quarter Ended 30th September, 2017	Quarter Ended 30th June, 2017	Quarter Ended 30th September,2016	Half Year Ended 30th September,2017	Half Year Ended 30th September,2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
<b>1. Segment Revenue</b>					
(a) Paper	1808.21	2237.38	2045.06	4045.59	4055.03
(b) Soda Ash	237.41	16.05	269.62	253.46	518.65
(c) Unallocated	0.53	0.08	7.03	0.61	7.57
<b>Total</b>	2046.15	2253.51	2321.71	4299.66	4581.25
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	2046.15	2253.51	2321.71	4299.66	4581.25
<b>2. Segment Results (Profit)(+)(Loss)(-) before tax and interest from each segment</b>					
(a) Paper	76.90	123.84	95.47	200.74	199.38
(b) Soda Ash	7.79	0.26	2.54	8.05	6.24
(c) Unallocated	0.53	0.08	7.03	0.61	7.57
<b>Total</b>	85.22	124.18	105.04	209.40	213.19
Less:					
(i) Interest (Finance Cost)	53.94	88.66	80.29	142.60	153.36
(ii) Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0.00

(iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	31.28	35.52	24.75	66.80	59.83
3.Capital Employed (Segment Assets-Segment Liabilities)					
(a) Paper	5168.09	4892.13	4170.51	5168.09	4170.51
(b)Soda Ash	170.75	190.93	323.92	170.75	323.92
(c ) Unallocated	110.79	110.79	110.79	110.79	110.79
Total	5449.63	5193.85	4605.22	5449.63	4605.22

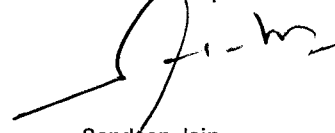
Notes:-

1. Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017. Revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly the Revenue from operations ofr the quarter ended and six months ended 30 September 2017, are not comparable with the immediately preceding quarter ended 30 June 2017 and corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty.
- 2.The results of the quarter ended 30th September,2017 were reviewed and recommended by the audit committee and approved by the Board of Directors in their meeting held on 23/11/2017.The above results for the half year ended 30th September 2017, have been reviewed by statutory auditors but the IND AS compliant results for the previous period have not been subjected to Limited Review.However the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 3.The Company has two reportable segments Paper and Soda Ash.
- 4.The above results are as per Regulation 33 of SEBI(LODR) Regulations, 2015.
- 5.The Company have adopted Indian Accounting Standards from April1, 2017 transit date being April 1,2017 and results have been prepared in accordance with Companies (Indian Accounting Stanadard) Rules 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the accepted accounting principles generally accepted in India.
- 6.Figures for the previous year has been reworked,regrouped, rearranged to confirm with those of the current year wherever necessary.
- 7.As there was no difference between the financial results as per Indian GAAP and Indian Accounting Standards no adjustment/reconciliation statement has been considered necessary.

Dated:23/11/2017

Place: New Delhi

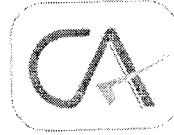
For Mohit Paper Mills Limited



Sandeep Jain  
Managing Director

Statement of Assets and Liabilities as at 30th September, 2017 (₹ In Lacs)		
Statement of Assets and Liabilities	As at 30th September, 2017	As at 30th September, 2016
Particulars	Un-audited	Un-audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds</b>		
(a) Equity Share capital	1400.00	1400.00
(b) Other Equity	1383.09	1239.41
<b>Sub-total-Equity</b>	<b>2783.09</b>	<b>2639.41</b>
<b>2. LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowing	719.75	353.71
(ii) Other financial liabilities	368.63	0
(b) Provisions	0	0
(c) Non-current tax liabilities (net)	0	0
(d) Deferred tax Liability (net)	448.55	480.31
(e) Other non-current liabilities	1134.60	785.31
<b>Sub-total-Non current liabilities</b>	<b>2671.53</b>	<b>1619.33</b>
<b>3. Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowing	1958.11	2165.64
(ii) Trade payables	330.59	595.66
(iii) Other financial liabilities	0	0
(b) Other current liabilities	227.40	468.35
(c) Provisions	12.73	11.97
(d) Current tax liabilities (net)	0.00	0
<b>Sub-total-Current liabilities</b>	<b>2528.83</b>	<b>3241.62</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>7983.45</b>	<b>7500.36</b>
<b>B-ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and equipment	4004.45	3711.44
(b) Capital work-in-progress	489.84	0
(c) Other Intangible Assets	0	0
(d) Investment in subsidiaries, associates and joint ventures	0	0
(e) Financial Assets	0	0
(f) Investments	110.79	110.79
(g) Loans	0	0
(h) Other financial assets	0	0
(i) Non-current tax assets (net)	0	0
(j) Other non-current assets	0	0
<b>Sub-total-Non current assets</b>	<b>4605.08</b>	<b>3822.23</b>
<b>2. Current assets</b>		
(a) Inventories	1410.63	1527.1
(b) Financial assets	0	0
(c) Investments	0	0
(d) Trade receivables	1341.65	1437.79
(e) Cash and cash equivalents	0.85	19.44
(f) bank balance other than cash and cash equivalents above	59.01	61.93
(g) Other financial assets	566.23	631.87
(h) Other current assets	0	0
<b>Sub-total Current Assets</b>	<b>3378.37</b>	<b>3678.13</b>
<b>Total-Assets</b>	<b>7983.45</b>	<b>7500.36</b>

**ANIL SOOD & ASSOCIATES**  
CHARTERED ACCOUNTANTS



F-90/8 Okhla Industrial Area  
Phase-1, New Delhi-110020  
Ph.:41322871,41322872  
Fax No. 011-40521959  
email: ca.asood@gmail.com

23rd Nov., 2017

**LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED**

We have reviewed the accompanying statement of un-audited financial results of Mohit Paper Mills Limited for the quarter and half year ended 30.09.2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Account)Rules 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material mis-statement.

For Anil Sood & Associates  
Chartered Accountants

File No. 004985N



Anil Sood  
Membership Number: 83939

Partner

Place: New Delhi  
Date: 23/11/2017